

CMP/SEPT/2016/0006 17th September 2016

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division Dubai Financial Market P.O Box 9700 Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Clarification on Leeds United Sale Announcement by GFH

Reference is made to the announcement made by GFH Financial Group ("GFH") on 13th September 2016 on the subject, at the request of the Dubai Financial Market GFH would like to clarify to its shareholders and the markets that its 18% equity interest represents 3.5 million shares of Leeds and the club's total enterprise value has reached approximately GBP 50 million based on this sale.

GFH is unable to disclose any more information about the deal due to confidentiality clauses of the agreement with the counterparty.

Yours Sincerely,

Nabeel Mirza

Compliance Director & MLRO