



CMP/OCT/2018/0022

20<sup>TH</sup> October 2018

**Mr. Hassan Al Serkal**

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

**Subject: GFH Exits Lost Paradise Waterpark**

GFH Financial Group would like to inform its shareholders and the markets about its successful exit from Lost Paradise of Dilmun waterpark (“Waterpark”) in a deal valued at US\$ 60 million.

The Waterpark is one of the key components of Al Areen development, located in the southern region of the Kingdom of Bahrain next to the formula one track race with a township spreading over two million square meters. The Waterpark is one of the largest standalone water park in the Middle East and the largest in Bahrain.

GFH has retained the rights to operate and manage the Waterpark over the next 5 years. The transaction is expected to reflect positively on GFH’s financial results for Q4-2018.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue oval shape.

**Nabeel Mirza**

Senior Compliance Director & MLRO