



CMP/NOV/2017/0018

21<sup>ST</sup> November 2017

**Mr. Hassan Al Serkal**

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

**Subject: Clarification on news published in a local newspaper**

With reference to GFH's CEO statement quoted today in a local newspaper, GFH would like to clarify to its shareholders and the markets that GFH intends to cross-list its shares on the Saudi Stock Exchange ("Tadawul"); and has initiated discussion on the process and requirements for cross-listing with Tadawul and the Saudi Capital Markets Authority.

At this stage no other non-Saudi company is cross-listed on Tadawul as the framework for cross-listing is being finalized by the relevant authorities.

GFH is in the process of seeking CBB's prior approval to cross-list in order to be one of the first companies to be cross-listed on Tadawul once the framework is finalized.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue rectangular box.

**Nabeel Mirza**

Senior Director Compliance & MLRO