



CMP/MAR/2017/0016

14TH March 2017

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: GFH Appoints Luay Ahmadi as Chief Placement Officer

GFH Financial Group (“GFH”) would like to inform its shareholders and the markets that it has appointed Mr. Luay Ahmadi as its Chief Placement Officer. In this capacity, Mr. Ahmadi will be responsible for over-all placement activities of GFH.

Earlier in November 2016, Mr. Ahmadi was appointed as Senior Executive Officer of GFH Capital Limited. Prior to which, Mr. Ahmadi was the Managing Director and Head of the Northern Gulf of Emirates NBD. Before that, he was a Founding Partner and Chief Marketing Officer at Bahrain-based Energy Capital Group, a private equity firm focused on investments in the regional and global oil and gas sector, in addition to other senior roles in at Unicorn Investment Bank, Deutsche Bank, NORIBA/UBS and Citibank Bahrain.

Mr. Ahmadi holds a Master of Science (EgMt) and a Bachelor of Business Administration (BBA) with a specialization in Finance and Accountancy both from The George Washington University in Washington DC, USA.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Nabeel Mirza", is written over a light blue rectangular stamp or watermark.

Nabeel Mirza

Senior Director - Compliance & MLRO