

CMP/FEB/2017/0025 27th February 2017

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Disclosure of the Ownership of Major Shareholder

GFH Financial Group ("GFH") would like to inform its shareholders and the markets that Mr. Adel Abdulhammed Ibrahim A. Alhosani has acquired more than 5% of GFH's total outstanding shares.

As of 22nd February 2017, Mr. Alhosani's shareholding was 108,708,403 shares (4.81% of GFH total outstanding shares); however, as announced today at DFM's website the shareholding has increased to 5.03%.

This announcement is being made in accordance with the requirements of the capital markets.

Yours Sincerely,

Nabeel Mirza

Compliance Director & MLRO