



CMP/JUN/2015/0012

21<sup>st</sup> June 2015

**Mr. Hassan Al Serkal**

EVP, COO – Head of Operations Division

Market Operations Division

Dubai Financial Market

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Dear Mr. Al Serkal,

**Subject: GFH Group to Appeal the Bahrain Chamber for Dispute Resolution's Decision**

GFH Group wishes to inform its shareholders and the markets that the Bahrain Chamber for Dispute Resolution (BCDR) has on Sunday, 21<sup>st</sup> June 2015 dismissed the legal case (Ref. # BCDR 16/2014) filed by GFH against Tanmiyat Investment Group ("Tanmiyat") and others. Therefore, GFH has been enforced to bear the court expenses and fees. The lawsuit was filed for the reimbursement of an amount of US\$60 million previously paid to the defendant in year 2005 by GFH as underwriting fees towards Legends Project.

Accordingly, GFH's Legal team is currently performing a study of the reasons behind the BCDR's verdict, in preparation for an appeal against the verdict before the Court of Cessation.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Nabeel Mirza", is written over a white rectangular area.

**Nabeel Mirza**

Compliance Director & MLRO