



CMP/MAR/2016/0007

13th March 2016

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

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Dear Mr. Al Serkal,

Subject: General Announcement on GFH's Shares Extraordinary Trading

Reference is made to the extraordinary trading in GFH Financial Group's ("GFH") shares observed during the period from 1st to 10th March 2016 which has resulted in a notable increase in its share price. GFH would like to clarify to its shareholders and the markets that such trading is deemed to be a market reaction to the recent developments in the status of GFH's major shareholders.

Aside from the aforementioned reason, there is no other undisclosed material information that may have resulted in such trading activity.

This announcement is being made as per the request of the Capital Market Authority-Kuwait.

Yours Sincerely,

A handwritten signature in black ink, appearing to be 'Nabeel Mirza', written over a white circular stamp or seal.

Nabeel Mirza

Compliance Director & MLRO