



CMP/APR/2019/0028

24th April 2019

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: The Capital Market Authority KSA Licenses 'GFH Capital S. A.'

GFH Financial Group ("The Group") would like to announce to its shareholders and the markets that the Board of Commissioners of the Saudi Arabia's Capital Market Authority has issued its resolution to authorize GFH Capital S.A., a fully owned subsidiary of the Group, to conduct 'Arranging and Advisory' business activities in the Kingdom of Saudi Arabia.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue oval shape.

Nabeel Mirza

Head of Compliance