

CMP/MAY/2018/0020 19th May 2018

Mr. Hassan Al Serkal EVP, COO – Head of Operations Division, Market Operations Division Dubai Financial Market P.O Box 9700 Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Recovery of USD 22.5 million from legal claims

GFH is pleased to inform its shareholders and the market that it has reached a settlement with in one of its legal claims, whereby it has received cash amount of USD 22.5 million.

The recovery will have a positive impact on the profitability of GFH which will be reflected in GFH's financial results of Q2-2018.

Due to confidentiality clauses of the settlement, no further details can be shared.

Yours Sincerely,

Nabeel Mirza Senior Director Compliance & MLRO

GFH Financial Group B.S.C., P.O. Box 10006, Manama, Kingdom of Bahrain, (T) +973 17538538, (F) +973 17540006, info@gfh.com, www.gfh.com GFH Financial Group B.S.C. is a public joint stock company incorporated in the Kingdom of Bahrain with CR 44136 and licensed as an Islamic wholesale bank by the Central Bank of Bahrain