



CMP/NOV/2016/0013

16th November 2016

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: GFH Appoints Hammad Younas as Head of Investment Management

GFH Financial Group (“GFH”) would like to inform its shareholders and the markets, that it has appointed Mr. Hammad Younas as its Head of Investment Management. In this capacity, Mr. Younas will manage the overall investment business of the bank including Asset Management, Private Equity and Corporate Investments.

Mr. Younas brings to his role at GFH more than 18 years of experience in Islamic and conventional investment banking, commercial banking, asset management, private equity, real estate and hospitality. He has extensive experience in advising numerous public and private sector entities, including a number of financial institutions on a wide variety of regional and cross border transactions in the MENA region, US, Europe and South Asia as well as on matters relating to Islamic and conventional Financial Services sector strategy, market entry, capital raising, investments, mergers, acquisitions, divestitures, restructurings and return optimization.

Before joining GFH, Mr. Younas spent 13 years at EY, where he served as CEO of EY Corporate Finance, Bahrain as well as a Partner and Transaction Advisory Services Leader, Bahrain. Mr. Younas holds a CFA from the CFA Institute in the US, an ACA from the Institute of Chartered Accountants of Pakistan and an ACCA from the Association of Chartered Certified Accountants of the UK.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Nabeel Mirza", is written over a light blue circular stamp or watermark.

Nabeel Mirza

Compliance Director & MLRO