

## GFH awarded 'Best Investment Bank' at the 2016 Banker Middle East Industry Awards



Dubai, 16 May 2016 -GFH Financial Group ("GFH"), a leading regional financial services group, today announced that it has been recognised as the 'Best Investment Bank – Bahrain' at the 2016 Banker Middle East Industry Awards. The results were determined by an online poll by the registered readers of Banker Middle East, Islamic Business & Finance, Finance ME, Wealth Arabia and the CPI Financial portal. During the ceremony, the award was received on behalf of the Group by the Acting Head of Wealth Management, Mr. Mohammed Abdulmalik and the Executive Director, Mr. Mohammed Khonji.

The Banker Middle East Industry Awards is the region's leading annual banking and financial awards event. This year there were a total of 62 award categories for which 200 institutions competed as nominees across the region, including the UAE, Saudi Arabia, Qatar, Kuwait, Bahrain, Oman, Lebanon and Jordan. The awards cover a wide range of financial services including retail, corporate, investment, private banking, asset management, fund management, finance companies and consultancy practices.

It is worth noting that GFH's commercial banking arm, Khaleeji Commercial Bank ("KHCB") has also been recognized as "Fastest Growing Bank in Bahrain" following their outstanding financial results for the financial year ending 31st December 2015, by declaring a net profit attributable to the owners of the bank of USD 18.6 million as compared to USD 8.2 million recorded in 2014, showing an increase of 126%.

Over the years, GFH has won a number of industry awards for its achievements in investment banking, wealth management and Islamic Finance. In 2015, GFH was recognised as the 'Best Investment Bank – Middle East' at the 10<sup>th</sup> Islamic Business & Finance Awards. And in 2014, GFH was awarded 'Fastest



Growing Bank in Bahrain' and 'Best Wealth Management Firm' by Banker Middle East. Earlier in 2012, the company won the prestigious award for 'Best Islamic Investment Bank, Bahrain' from Capital Finance International (CFI). Other awards include Euromoney's 'Best Investment Bank' in 2005, 2006 and 2007 and 'Best Islamic Investment Bank' in 2005.

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## **About GFH Financial Group B.S.C.**

GFH is one of the most recognised financial groups in the Gulf region. Its businesses include Asset Management, Wealth Management, Commercial Banking and Real Estate Development. The Group's operations are focused in the GCC, North Africa and India. GFH is listed in Bahrain Bourse, Kuwait Stock Exchange and Dubai Financial Market. For more information, please visit www.gfh.com

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