

## **GFH APPOINTS LUAY AHMADI AS SENIOR EXECUTIVE OFFICER**

Dubai – xx November 2016: GFH Capital, a fully owned subsidiary of Bahrain based GFH Financial Group, today announced the appointment of Mr. Luay Ahmadi as its Senior Executive Officer to lead the Dubai based investment bank. In his new role, Mr. Ahmadi will take charge of the Bank's operations and will be focused on further expanding its investment reach and portfolio across existing and new sectors and geographies.

Mr. Ahmadi is a senior Islamic financial investment professional with nearly two decades of experience across the GCC with the industry's leading Islamic and conventional institutions as well as key roles with top-tier international banks. His areas of expertise include private banking and wealth management as well as private equity.

He joins GFH Capital from Emirates NBD, where he was most recently Managing Director and Head of the Northern Gulf based out of Dubai from December 2014 after having served as the bank's Managing Director and Head of Private Banking in Riyadh from October 2012. Prior to that, Mr. Ahmadi was a Founding Partner and Chief Marketing Officer at Bahrain-based Energy Capital Group, a private equity firm focused on investments in the regional and global oil and gas sector. Previously, he held other senior roles at Unicorn Investment Bank, Deutsche Bank, NORIBA/UBS and Citibank in Bahrain with broader regional remits.

Commenting on the appointment, Mr. Hisham Al Rayes, Managing Director of GFH Capital, said, "We are delighted to welcome Luay to GFH Capital at this exciting time of growth and further diversification for the Group. GFH Capital has already established a strong portfolio of regional and global investments in industries such as education, healthcare and real estate, among others, and Luay's deep experience in wealth management and private equity will enhance our ability to continue to effectively identify, structure and manage new and existing investments. With a strengthened team, we look forward to delivering even greater value and opportunity in the periods ahead for our shareholders and investors."

Mr. Ahmadi commented: "I'm extremely pleased to join GFH Capital and to be a part of one of the industry's pioneering Groups. With strong foundations in place and the right strategy to build upon, I look forward to continuing to help develop and deliver best-in-class investments."

Mr. Ahmadi holds a Master of Science (EgMt) and a Bachelor of Business Administration (BBA) with a specialization in Finance and Accountancy both from The George Washington University, Washington DC, USA.



## **About GFH Capital Limited:**

GFH Capital, a subsidiary for GFH Financial Group, is a Dubai based investment bank and fund manager, providing capital and strategic support for growth companies. With a 10-year track record of top-performing investments and fund management, GFH Capital is one of the region's long best-established private equity firms and one of the first to be licensed by the Dubai Financial Services Authority.

GFH Capital has undertaken and structured investments of more than USD 3 billion in over 40 companies and across 25 countries. The company has managed healthcare, technology, media, telecommunications (TMT) funds and financial institutions and is a regional leader and is a regionally recognised participant in education Technology and Health Care investments.

## For further information please contact:

GFH Capital Limited Media & Communications Department Tel: +971 43651500

Email: media@gfh-cap.com