

GFH REAL ESTATE APPOINTS MR. MOHAMMED KHALIL AHMED AS CHIEF COMMERCIAL OFFICER



Manama, Bahrain – January 2, 2017: GFH Real Estate ("GFH RE"), the real estate arm of the GFH Financial Group, today announced the appointment of Mr. Mohammed Khalil Ahmed as its new Chief Commercial Officer. In this capacity, Mr. Ahmed will focus on all areas related to commercialization and management of GFH RE development and managed assets.

Mr. Mohammed joins GFH RE with 15 years of experience in commercial management, business development, strategic planning, revenue optimisation, management and diversification as well as deep real estate sector experience spanning development, design and project, construction and contract management.

Prior to joining the firm, he was most recently Chief Commercial Officer at the Bahrain Airport Company, where he began in 2012 and was responsible for managing all airport revenues including those related to aeronautical and non-aeronautical streams. His previous experience includes eight years at Al Khaleeji Development Company (Tameer), where he was an Executive Director in the Property Development and Services department. Other related roles include key positions at First Gulf Real Estate Company in Saudi Arabia and Bahrain, Technal Middle East and Architectural World.

Commenting, Mr. Majed Al-Khan, CEO of GFH RE, said, "We are pleased to welcome Mohammed to GFH RE and are confident that his experience will further strengthen our management team



and support efforts to effectively manage and grow our real estate assets. Importantly, Mohammed will be focused on the development of new commercial opportunities and the maximization and diversification of revenue streams. He will also be heading up efforts to both optimize and commercialise our existing investments and projects including recently launched developments such as Harbour Row and Harbour North projects in Bahrain and California Village in Dubai."

Mr. Mohammed holds a Bachelor of Science in Architectural Engineering from the University of Bahrain and is a Certified International Property Specialist (CIPS) from the National Association of Realtors in the US.

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About GFH Real Estate Company

GFH Real Estate Company (GFH RE), a subsidiary of the GFH Financial Group, is a specialist real estate developer and managing up to one billion US dollar worth of end project value in GCC. The company builds on the extensive development track record of the Group across the MENA region and global markets and is aimed at extending the Group's investment and development capabilities and geographic reach. GFH Real Estate's activities include project developments and asset management.

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