



CMP/FEB/2019/0013

11th February 2019

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Results of GFH Financial Group's Board Meeting held on 11th February 2019

GFH Financial Group would like to inform its shareholders and the markets that its Board of Directors has met today, Monday 11th February 2019 at 1 p.m., and has discussed and approved the following:

- 1- The annual audited financial statements for the financial year ending 31st December 2018;
- 2- Proposal to the general assembly to distribute dividends of all ordinary shares at a rate of 8.71% of par value totaling US\$ 85,000,000 (US\$ 30 million cash and US\$ 55 million bonus shares);
- 3- Proposal to the general assembly to extinguish treasury shares amounting to 7% of the issued capital, subject to approval of the relevant regulatory authorities;
- 4- Other internal matters.

Furthermore, GFH would also like to highlight that in has ended the financial year 2018 with a strong financial position and strong capital position where its total liquidity stood at US\$ 631 million with a capital adequacy ratio of 16.47% as at 31st December 2018. In addition, GFH recorded net profit of US\$ 114.08 million attributed to shareholders for 2018.

Enclosed are the dividend distribution announcement and approved annual audited financial results for the year ended 31st December 2018.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue oval scribble.

Nabeel Mirza

Senior Director Compliance & MLRO