

CMP/OCT/2016/0014 23rd October 2016

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Judgment Awarded to GFH Capital

Reference is made to the notification issued by GFH Financial Group ("GFH") to the markets on 1st February 2015, regarding criminal and civil proceedings against the former deputy CEO of GFH Capital Ltd ("GCL").

In this regards and following on from the criminal verdict issued by the Dubai courts against the former deputy CEO of GCL, GFH Financial Group ("GFH") would like to update its shareholders and the markets that the DIFC court of first instance has awarded GCL an immediate judgment in its civil claim No. CFI-020-2014 against him. The verdict issued in favor of GCL is of an amount of circa USD 5 million.

Yours Sincerely,

Nabeel Mirza

Compliance Director & MLRO