

CMP/MAR/2015/0001 1st March 2015

Sh. Khalifa Bin Ebrahim Al Khalifa Chief Executive Officer Bahrain Bourse PO Box 3203 Manama - Kingdom of Bahrain Fax No. 17 213061

Dear Sh. Khalifa,

Subject: GFH Denies Issuing Offer to Acquire Bahrain Life Stock Co.

With reference to the news published in local newspapers in Bahrain on 26th and 27th February 2015, GFH would like to clarify to its shareholders and the markets that the Bank has not issued any offer recently for the Bahrain Life Stock Company and no agreement regarding the same has been entered into.

Yours Sincerely,

Nabeel Mirza

Compliance Director & MLRO