



GFH announces a strategic partnership with Nurol Investment Group in Turkey

Mr. Hisham Al Rayes, CEO of GFH Group, announced that the Group has recently signed an investment agreement with Nurol Real Estate Investment Trust, a leading real estate developer in Istanbul, Turkey.

Mr. Al Rayes added, " Through this agreement, GFH offers a unique opportunity to its clients to acquire a property in Nurol Life Project in Istanbul under preferential conditions, as investors in this investment project will benefit from the expected increase in the prices of this kind of residential properties in the Turkish market or they may also keep the property for their personal usage. The estimated value of this investment amounts to approximately 90 million Turkish Lira, with an expected ROI of 20% over the investment period.

In addition, Mr. Al Rayes pointed out that the project is located on the European side of Istanbul in the proximity of the central business districts of Levent and Maslak. Adjacent to the project also is a number of prime developments that are planned for completion concurrently with the Project.

Al Rayes added, " The project has been highly demanded by the investors, being one of the major projects of GFH Group in the Turkish market which offers strong growth potential.

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About GFH:

GFH is one of the most recognized financial groups in the gulf region that includes: Asset Management, Wealth Management, Commercial Banking and Real Estate Development. The group operations are focused in the GCC, North Africa and India. GFH is listed in Bahrain Bourse, Kuwait Stock Exchange and Dubai Financial Market.

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