



CMP/JAN/2020/0015

15th January 2020

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Clarification on GFH's Shares Listed on Boursa Kuwait

GFH Financial Group would like to inform its shareholders and the markets that Boursa Kuwait ("BK") has reclassified the segment of GFH's shares on BK from the Premier Market to the Main Market. The reclassification comes in line with BK's recent market segmentation plans which segregates listed companies between the Premier Market and Main Market based on the criteria set by BK. It is to be noted that most of the listed companies on BK are classified in the Main Market segment.

GFH would like to confirm to its shareholders that the change in classification of GFH's shares on BK has no relation to the performance of GFH as GFH enjoys a sound financial position and its performance remains strong which was clearly reflected in the latest financial results of the period ended 30th September 2019.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Mariam Jowhary', is written over a light blue rectangular background.

Mariam Jowhary

Head of Compliance & AML