



CMP/JAN/2020/0019

15th January 2020

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Clarification on News Related to Issuance of Sukuk

With reference to the news published by Reuters on 13th January 2020, GFH Financial Group would like to confirm to its shareholders and the markets that, GFH intends to issue Sukuk with a tenor of five years. The issuance will be in line with GFH's shareholders' resolution passed during its Ordinary General Meeting held on 29th December 2019, to issue Sukuk up to US\$ 500 million in one or more tranches and to be potentially listed on the London Stock Exchange's International Securities Market.

GFH has hired Société Générale and Standard Chartered Bank to act as global coordinators and joint lead managers for the issuance. Meetings with fixed income investors will take place from 15th January 2020 in Asia, United Arab Emirates and London.

Furthermore, Emirates NBD Capital, KAMCO Investment Company K.S.C.P., Mashreqbank psc, SHUAA Capital P.S.C. and Warba Bank K.S.C.P. will also serve as joint lead managers.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Mariam Jowhary', written over a white rectangular background.

Mariam Jowhary

Head of Compliance & AML