

# GFH ANNOUNCES THE APPOINTMENT OF ALI MURAD AND AHMED ALAHMADI TO ITS BOARD OF DIRECTORS



[PHOTO left: Ali Murad / right: Ahmed Alahmadi]

**Manama, Bahrain – 13**<sup>th</sup> **April 2020:** GFH Financial Group ("GFH" or "the Group") today announced the appointment of two new Director's to it Board - Mr. Ali Murad and Mr. Ahmed Alahmadi effective 1 April 2020. The new Directors each bring a wealth of experience and strong track records in regional and international investment and finance to the Group's Board.

Mr. Ali Murad is the Managing Director and Co-Founder of Pinnacle, Bahrain and serves on the boards of companies including C5 Accelerate, EAT App and Wavepoint Publishing. He commenced his career at Arab Banking Corporation where he spent five years in a variety of positions including credit analyst at ABC Islamic Bank EC, money market dealer and deputy manager of the Treasury and Marketable Securities Department. Mr. Murad then joined Unicorn Investment Bank (now Bank Alkhair) in the Investment Development and Distribution Department and later First Energy Bank as a director in Investment Placement. In 2010, Mr. Murad established Pinnacle, a holding company that acquires and holds stakes in various sectors including technology, music publishing and real estate, to name a few. He holds a Bachelor of Science and Business Administration in Marketing from Suffolk University, Boston, Massachusetts.

Mr. Ahmed Alahmadi is an Associate at Mubadala Investment Company working in Mergers & Acquisitions, where he assists teams across the company in sourcing deals and executing transactions. Previously, he worked for over three years at Mubadala and Rothschild & Co on deals in the Energy and Power space globally. He currently serves on the Board of Directors of SHUAA Capital and was previously a Board Member of Integrated Capital between 2017 and 2019. Mr. Alahmadi is a CFA charterholder and graduated with a Bachelor's degree in Chemical Engineering from University College London and a Master's degree in Risk Management and Financial Engineering from Imperial College London.



### About GFH Financial Group B.S.C.

GFH is one of the most recognised financial groups in the Gulf region. Its businesses include Asset Management, Wealth Management, Commercial Banking and Real Estate Development. The Group's operations are focused in the GCC, North Africa and India. GFH is listed in Bahrain Bourse, Kuwait Stock Exchange and Dubai Financial Market. For more information, please visit www.gfh.com

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