

## VILLAMAR REBRANDS TO “HARBOUR HEIGHTS” REFLECTING CONTINUED UPGRADING AND ADVANCEMENT OF THE ICONIC PROJECT



- Enhancements set to create Bahrain’s top, luxury mixed-use lifestyle and leisure destination
- Show apartments open for viewings
- 90% of units now sold
- Limited properties available for purchase through GFH Properties’ unique five-year payment plan

**Manama: 29 June 2020** - GFH Properties, the real estate arm of GFH Financial Group, today announced the rebranding of its Villamar development to “Harbour Heights”. The change comes amid the continued upgrading and strong advancement of the iconic project whose progress has been recognized at the recent holding of The Ministerial Committee for the Development and Infrastructure Projects by His Excellency Shaikh Khalid bin Abdullah Al Khalifa, Deputy Prime Minister, who applauded GFH for its commitment to finishing the project and achieving the further transfer of units to owners.

The “**Harbour Heights**” name has been selected to better capture the landmark development’s prime harbour location and in line with the significant enhancements that continue to be made to the project, bringing its value proposition and market positioning to new “heights”. With the upgrades made to the development, “Harbour Heights” is set to emerge as Bahrain’s most advanced, luxury mixed use residential, retail, hospitality and leisure complex spread over 35,900 sqm featuring a built-up area of more than 250,000 sqm.

Commenting, Shaikh Hamed Al Khalifa, CEO of GFH Properties, said, “We’re extremely pleased to announce another major milestone for this iconic project and the unveiling of a new brand “Harbour



Heights” that better encapsulates the essence of this project and the world-class lifestyle destination that we are establishing. Already designed to the most exacting standards, we continue to make strong enhancements to the project ensuring the delivery of Bahrain’s most luxurious, dynamic and sought after residences and retail and hospitality complex. With over 150 residential units handed over in the completed Tower B, we continue to show our commitment to delivering value to buyers, investors and our partners. I’d like to take this opportunity to thank the Government of Bahrain and in particular HE Shaikh Khalid bin Abdullah Al Khalifa and The Ministerial Committee for the Development and Infrastructure Projects for their tremendous support for the project and their efforts to help us bring to life another major centre for business, leisure and tourism in the Kingdom.”

Show apartments, which have been upgraded and furnished to the most exacting standards, are ready to view with a limited number of units still available to purchase with GFH’s unique five-year payment plan.

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#### **About GFH Properties**

GFH Properties, a subsidiary of the GFH Financial Group, a market leader in the real estate sector, and a specialist real estate developer managing up to one billion US dollar worth of end project value currently. GFH Properties has a rich portfolio of multiple landmark projects known for excellence and innovation.