

“Infracorp” lists US\$900 million green sukuk on London Exchange

Manama, Bahrain. 27 March 2022: Infracorp B.S.C. today announced the issuance of a US\$900 million Sukuk, the first-ever green sukuk issued by a Bahraini entity and has been listed on London Stock Exchange. This landmark transaction reflects Infracorp’s strategy to accelerate growth of sustainable infrastructure development across MENA and South Asia regions while generating long-term returns for investors and adding lasting value to communities.

Infracorp, the infrastructure and sustainability arm of GFH Financial Group B.S.C., builds on the Group’s accumulated experience of supporting the sustainable development of the communities and economies where it operates. Its sustainability roadmap positions Infracorp as the region’s pioneer in sustainability investments, and in bringing social infrastructure developments to life through a portfolio that spans social infrastructure, mixed use developments as well as developmental solutions.

Hisham Alrayes, Chairman of Infracorp commented, “We are delighted to announce the issuance of Bahrain’s first green sukuk from Infracorp. This sukuk will enable positive and sustainable impact on the infrastructure development sector across the Gulf, North Africa and South Asian regions and is a response to the market’s appetite for opportunities that generate returns also in addition to participating in leaving a significant and tangible ESG impact.”

He added: “With Green sukuks growing by more than 17% year-on-year in 2021 to US\$15 billion and expected to remain a key theme of the Islamic finance market in 2022, Sukuk issuance activity is expected to stand between US\$160 and US\$170 billion in 2022, according to Moody’s. We therefore anticipate a growing investor appetite for ESG and for green sukuks throughout the ongoing economic headwinds.

Infracorp manages assets of nearly US\$3 billion of infrastructure assets including a 250 million square feet land bank that is earmarked for sustainable economic and social infrastructure. The group is building a sustainability ecosystem in part through investments in a social infrastructure portfolio solution that comprises building materials, logistics and technologies that support climate change goals, as well as social infrastructure assets across the education and healthcare sectors.

-Ends-

About Infracorp

Infracorp B.S.C., is a company specialized in investing in the infrastructure and sustainability development sector, with a capital of 1.1 billion US Dollars. Infracorp manages a portfolio of nearly US\$3 billion in infrastructure assets, including a 250 million square feet land bank in the Gulf, North Africa and South Asia which is earmarked for sustainable economic and social infrastructure. Infracorp's sustainability strategy is designed to generate strong long-term returns for investors through proactive management of ESG risks, and by embracing opportunities for value creation in the sustainable investment ecosystem. The company focuses on investments in developing communities and investing in logistics and technologies that support sustainability and renewables as well as social infrastructure assets across the education and healthcare sectors.

For more information about Infracorp, visit www.infracorp.bh