





CMP/MAR/2023/0003

إعلان  
**Announcement**

Date	15/03/2023	التاريخ
Company Name	مجموعة جي إف إتش المالية ش.م.ب. GFH Financial Group B.S.C.	إسم الشركة
Trading Code	GFH	رمز التداول
Subject	التعديلات اللاحقة لبعض الإفصاحات المدرجة في البيانات المالية المنشورة وتقرير حوكمة الشركة للسنة المنتهية في 31 ديسمبر 2022  Subsequent revisions to certain disclosures included within the published Financial Statements and Corporate Governance Report for the year ended 31 <sup>st</sup> December 2022	الموضوع
Information	<p>بالإشارة إلى الإفصاح السابق الصادر عن مجموعة جي إف إتش المالية في 9 فبراير 2023 بشأن نتائج اجتماع مجلس الإدارة والموافقة على البيانات المالية السنوية المدققة للسنة المالية المنتهية في 31 ديسمبر 2022 ، نود الإشارة إلى أن مجلس الإدارة قد اتخذ قراراً بتخفيض مكافآت أعضاء مجلس الإدارة من 1.5 مليون دولار أمريكي إلى 1.2 مليون دولار أمريكي. بالإضافة إلى ذلك ، أصدرت هيئة الرقابة الشرعية قرارها بتوجيه مسؤولية دفع الزكاة إلى المساهمين بدلاً من البنك.</p> <p>تم الإعلان عن مثل هذه القرارات وإدراجها في الدعوة إلى اجتماع الجمعية العامة العادية في 26 فبراير 2023 ، وسيتم عرضها على المساهمين في الاجتماع القادم.</p> <p>يأتي هذا الإعلان للإشارة إلى التعديلات اللاحقة على الإفصاحات الواردة في تقرير رئيس مجلس الإدارة وتقرير هيئة الرقابة الشرعية وبعض الملاحظات ذات الصلة في البيانات المالية. بالإضافة إلى ذلك ، تمت إضافة بعض الأعمدة والملاحظات الإضافية إلى الجداول التي تكشف عن المعلومات المتعلقة بحيازات الأسهم في تقرير الحوكمة، والذي تم إرفاق نسخة معدلة منه.</p> <p>With reference to the previous disclosure issued by GFH Financial Group on February 9, 2023 in relation to the results of the Board of Directors meeting and the approval of the annual audited financial statements for the fiscal year ending on December 31, 2022, we would like to note that the Board has taken a decision to reduce the remuneration of the members of the Board of Directors from USD 1.5 million to USD 1.2 million. In addition, the Sharia Supervisory Board has also provided their decision to direct the responsibility of paying Zakat to the shareholders, instead of the Bank.</p> <p>Such decisions were announced and included in the invitation to the Annual General Meeting on February 26, 2023, and will be presented to the shareholders in the ensuing Annual General Meeting. This announcement is being made to indicate the</p>	المعلومة



	subsequent revisions that impact disclosures made in the issued report of the Chairman of the Board of Directors, the report of the Sharia Supervisory Board and some related notes in the financial statements. In addition, some columns and additional notes have been added to tables disclosing information related to holdings of shares in the Corporate Governance Report, a revised version of which has been attached.	
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<b>Name</b>	Mariam Jowhary	مريم جوهري	<b>الإسم</b>
<b>Title</b>	Head of Compliance & AML	رئيس الإلتزام ومكافحة غسل الاموال	<b>المسمى الوظيفي</b>
<b>Company Seal</b> ختم الشركة		<b>Signature</b> التوقيع	
			



**Subsequent revisions to certain disclosures included within the published Financial Statements and Corporate Governance Report for the year ended 31<sup>st</sup> December 2022**

With reference to the previous disclosure issued by GFH Financial Group on February 9, 2023 in relation to the results of the Board of Directors meeting and approval of the annual audited financial statements for the fiscal year ended on December 31, 2022, we would like to note that the Board has taken a decision to reduce the remuneration of the members of the Board of Directors from USD 1.5 million to USD 1.2 million, and hence the table presented in the Chairman's report will be revised as follows:

(BD 000s)

Name	Fixed remunerations				Variable remunerations				End-of-service award	Aggregate amount (Does not include expense allowance)	Expenses Allowance
	Remunerations of the chairman and BOD	Total allowance for attending Board and committee	Others	Total	Remunerations of the chairman and BOD	Incentive plans	Others**	Total			
First: Independent Directors:											
Alia Al Falasi	-	56,409	-	56,409	-	-	-	-	-	56,409	-
Ghazi Faisal Ebrahim Alhajeri	75,400	107,540	-	182,940	-	-	-	-	-	182,940	-
Fawaz Al Tamimi	56,550	57,540	-	114,090	-	-	-	-	-	114,090	-
Ali Murad	56,550	55,278	-	111,828	-	-	-	-	-	111,828	-
Ahmed Al Ahmadi	-	26,885	-	26,885	-	-	-	-	-	26,885	-
Edris Mohd Rafi Mohd Saeed Alrafi	65,975	58,294	-	124,269	-	-	-	-	-	124,269	-
Darwish AlKetbi	56,550	54,901	-	111,451	-	-	-	-	-	111,451	-
Yousif Abdulla Taqi	28,275	27,639	-	55,914	-	-	-	-	-	55,914	-
Second: Non-Executive Directors:											
Jassim Alseddiqi	-	377	-	377	-	-	-	-	-	377	-
Rashed Alkaabi	56,550	58,370	-	114,920	-	-	-	-	-	114,920	-
Third: Executive Directors:											
Hisham Alrayes	56,550	55,278	-	111,828	-	-	-	-	-	111,828	-
<b>Total</b>	<b>452,400</b>	<b>558,511</b>	<b>-</b>	<b>1,010,911</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,010,911</b>	<b>-</b>



In addition, the Sharia Supervisory Board (SSB) has also provided their decision to direct the responsibility of paying Zakat to the shareholders, instead of the Bank. Accordingly, SSB Report and appropriation mentioned in Note 18 of the financial statements have been revised to following, respectively:

- 4. Zakah was calculated according to the Islamic Sharia rules and principles, by the net assets method. It is to be noted that the responsibility of paying Zakah lies on the Shareholders of the Bank.
- To allocate an amount of US \$ 1,000,000 to civil society organisations