



GFH Sukuk Fund

Fact Sheet – May 2023

NAV/share US\$ 95.17



FUND INFORMATION

Launch Date	August 2021
Current Fund's Asset Size	US\$ 95.7 million
Investment Manager	GFH Financial Group B.S.C
Management Fee	1.50% Per Annum
Frequency of Dividends	Quarterly
Targeted Distribution ⁽¹⁾	6.50% Per Annum
Subscription	Monthly
Subscription Charge	0.25%
Redemption	Quarterly
Redemption Charge	0.50%
Lock up period	6 months from the investment
Minimum Subscription	USD 200,000
Performance Fees	30% over 6.50%
Investment Advisor	GBCORP B.S.C. (C)
Administrator	Credit Suisse Fund Services (Luxembourg) S.A.
Custodian	Credit Suisse AG

TOP 5 HOLDINGS

SUKUK NAME	MATURITY
KHCB Tier 1 Sukuk Limited	25-Jun-25*
Hazine Mustesarligi Varlik	24-Feb-27
GFH Sukuk LTD	28-Jan-25
OMAN SOVEREIGN SUKUK 2024	01-Jun-24
ARABIAN CENTRES SUKUK 2024	26-Nov-24

* Perpetual – next callable date

KEY FEATURES

- Targeted quarterly distribution up to~ 6.5% p.a
- Diversified portfolio from various countries and issuers primarily in the Gulf Cooperation Council ("GCC").
- Sharia Compliant
- Quarterly redemption option
- Excellent Vehicle for medium to long term investing
- USD denominated. No cross currency risks

INVESTMENT HIGHLIGHTS

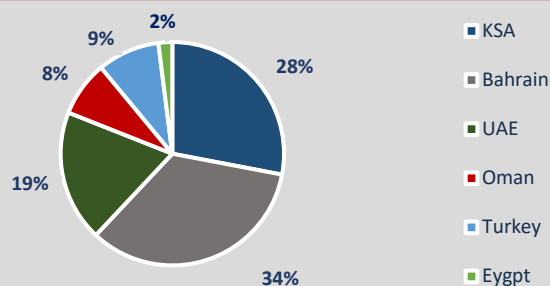
- **Enhanced Investment Returns:** *Through active asset allocation, credit selection and duration management to achieve an above average long term investment return with below average credit risk.*
- **Capital Preservation:** *Focus to minimize default risk through robust credit research and filtering.*
- **Recurring Income Stream:** *A clear focus on generating regular income from quarterly coupon payments over the investment horizon.*
- **Risk Diversification:** *Benefit from a portfolio effect through diversification with regional focus in GCC.*
- **Experienced Investment Team:** *Dedicated, highly knowledgeable and experienced investment team to manage the investment portfolio of the Fund*

DIVIDENDS HISTORY

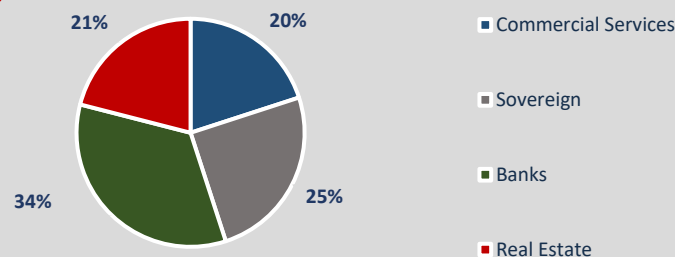
Period	Dividends (annualized)
Q4 2021	6.5%
Q1 2022	6.5%
Q2 2022	6.5%
Q3 2022	6.5%
Q4 2022	6.5%
Q1 2023	6.0%

Since the Fund's inception in Aug'21 – the Fund has been distributing quarterly dividends.

COUNTRY ALLOCATION



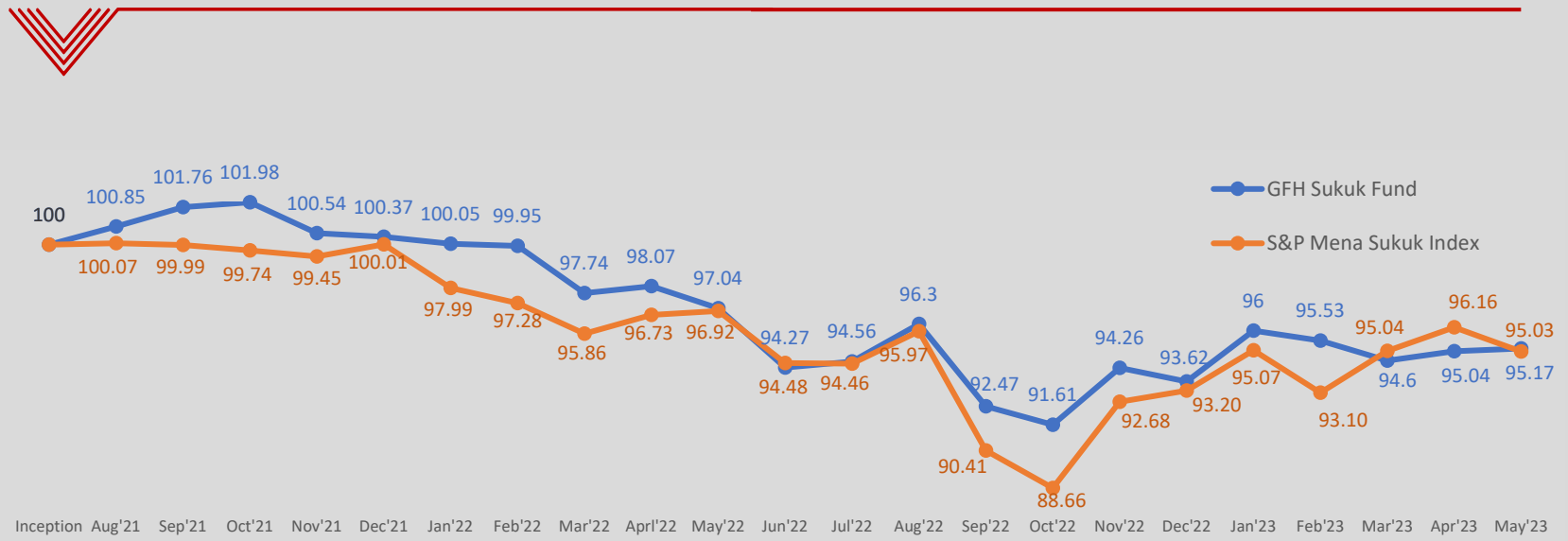
SECTOR ALLOCATION



(1) IMPORTANT NOTICE: Key Information and Key Objectives are targets, not guarantees. The Targeted Distribution is a target based on the prevailing yields at the time of constructing the portfolio. Yields and the distribution may rise or fall during the life of the product depending on market movements and portfolio management of the underlying bonds. Principal is expected to be repaid in full at maturity but can be lower or higher due to market and/or credit-related events. Principal can vary due to profit and loss, realized or unrealized gains, whether or not net of realized or unrealized losses, any coupons or distributions received from the underlying bonds, interest earned, any other cash receipts and capital. Principal can vary due to profit and loss, realized or unrealized gains, whether or not net of realized or unrealized losses, any coupons or distributions received from the underlying bonds, interest earned, any other cash receipts and capital.



GFH SUKUK FUND PERFORMANCE ⁽²⁾



⁽²⁾ GFH Sukuk Fund is not constrained by a benchmark. The index is merely provided as a reference