



Q3 / 9M 2024 RESULTS PRESENTATION

13 November 2024



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Resilient growth trajectory driven by enhanced and diversified core revenues delivering improved shareholder returns



Consolidated profits

17.9% Increase

9M-24 \$ 95.6m

9M-23 \$ 81.1m

Recurring profits growing by
~18% YOY



Shareholder profits

11.5% Increase

9M-24 \$ 88.0m

9M-23 \$ 78.9m

Recurring profits to shareholders
growing by ~11.5% YOY



Total income

53.7% Increase

9M-24 \$ 486.5m

9M-23 \$ 340.4m

Strong growth in total income of
~54%



Total Expenses

29.8% Increase

9M-24 \$ 233.9m

9M-23 \$ 180.2m

Strong performance despite
higher YoY costs and provisions



Assets and AUM

Q3-24 \$21.2 bn

Q4-23 \$21.1 bn

On track to achieve growth in the
AuMs by identifying income
generating investments



EPS

9M-24 \$ 2.43 cents

9M-23 \$ 2.26 cents

8% YoY growth in EPS



Assets

Q3-24 \$10.9 bn

Q4-23 \$11.1bn

Due to monetizing of the
proprietary assets



ROE & Equity

Q3-24: 11.6%, \$0.99 bn

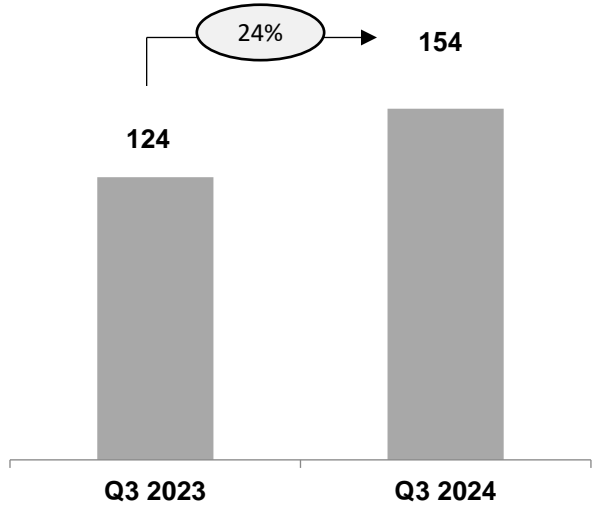
Q4-23 10.4%, \$0.99 bn

Recurring ROE of ~11%

Q3 2024 Financial Performance at a Glance

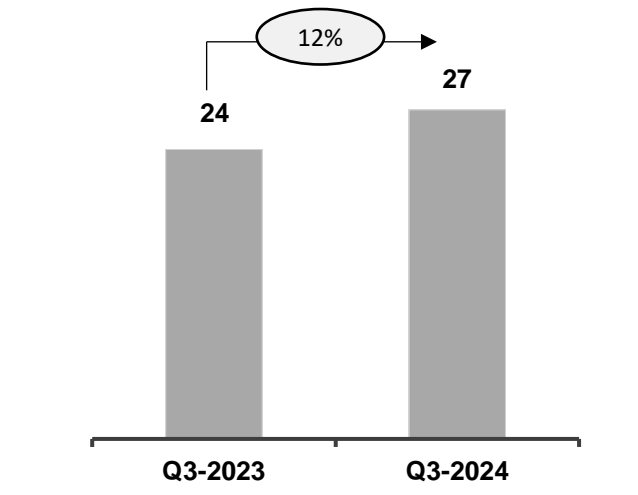
Total Income

\$m



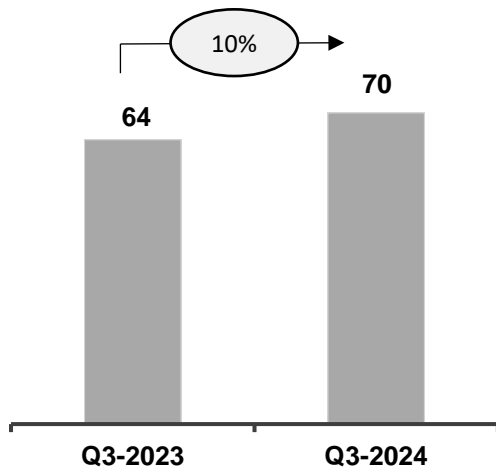
Shareholder Profits

\$m



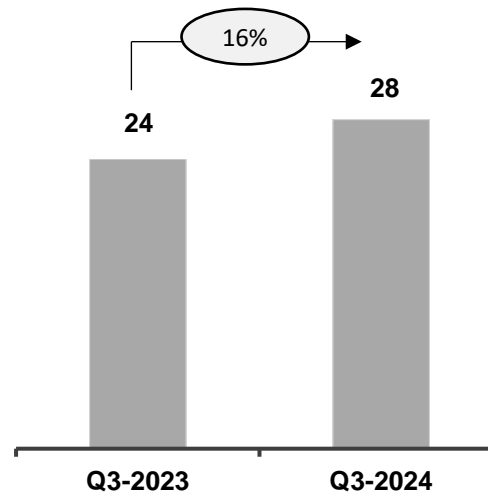
Total Expenses

\$m



Consolidated Profit

\$m

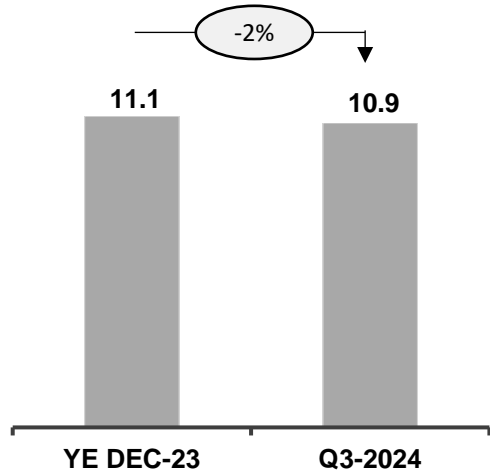


- Strong **growth in total income of +24%** QoQ driven by solid performance across all the business lines
- **Momentum in investment banking** continues across PE and GFH Partners in Q3 2024 with 4 investment banking deals successfully placed.
- **Solid performance from the Group's Treasury and Proprietary Investment Business.**
- Recurring positive **contributions** from the Group's **Commercial Banking business.**
- **Total expenses**, including impairment provisions **increased by 10%** QoQ
- **Strong growth in Shareholder profits** of 12% QoQ and consolidated profits of 16%

The Group continues to report Strong Balance sheet

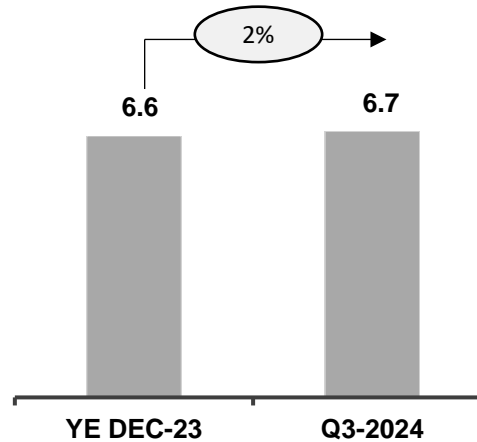
Total Assets

\$bn



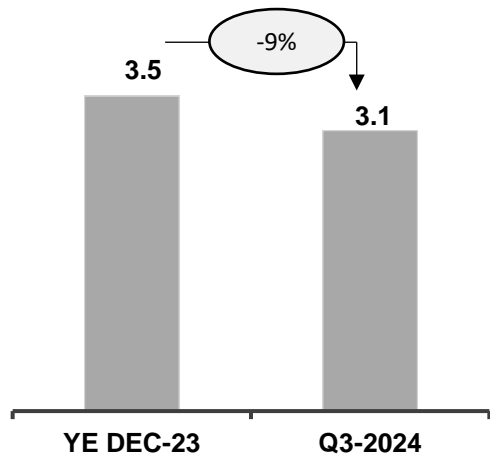
Total Liabilities

\$bn



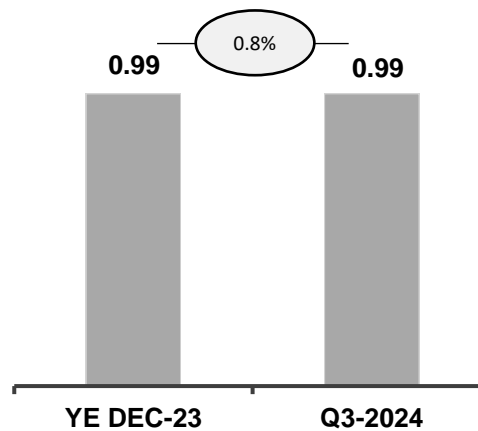
Quasi Equity

\$bn



Total Equity attributable to Shareholder's

\$bn



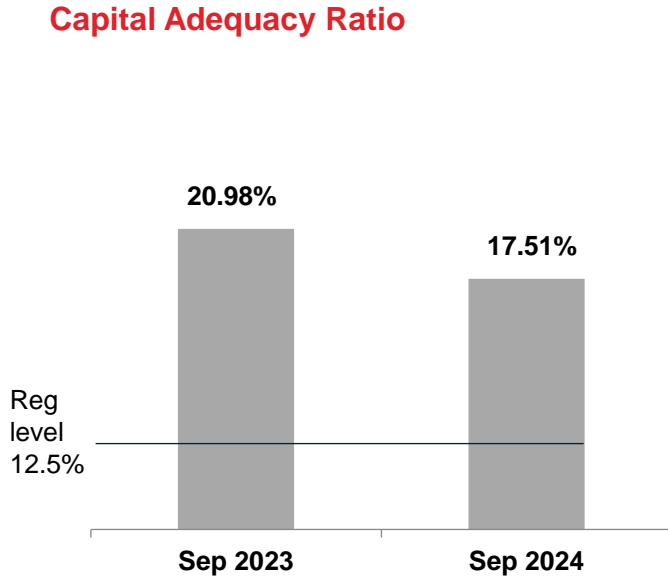
- Due to monetization of proprietary assets which resulted in drop in total assets by 2%.
- Shareholders' equity remain inline with year end balance.
- Of the total assets of the Group, c. 45% of the assets were liquid assets

Robust Capitalization, Liquidity and Funding Levels

Strong and resilient capital Base with CAR reported at c. 17.51%

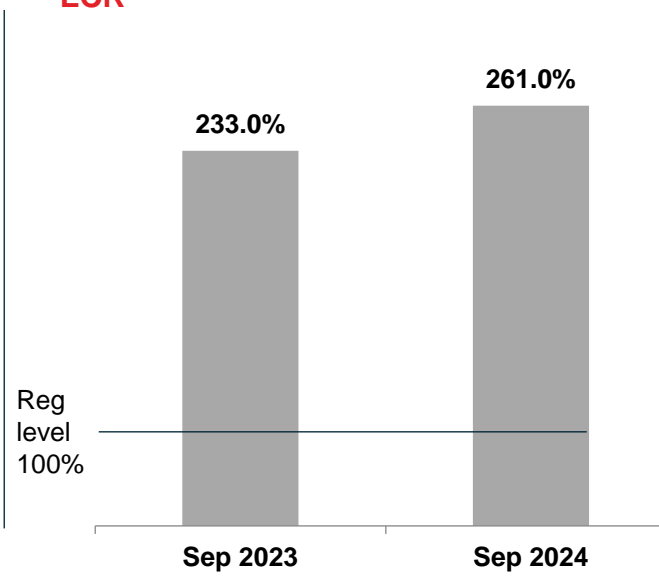
Strong liquid funds position translating into LCR of 261% as of Sep 2024 and NSFR of 138% against a regulatory threshold of 100%.

Capital Adequacy Ratio



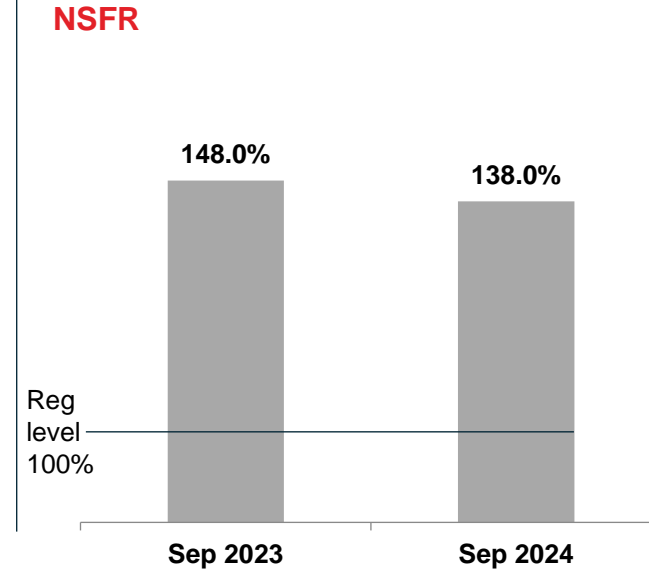
Strong and resilient capital Base with room for growth

LCR



Strong liquid funds position

NSFR

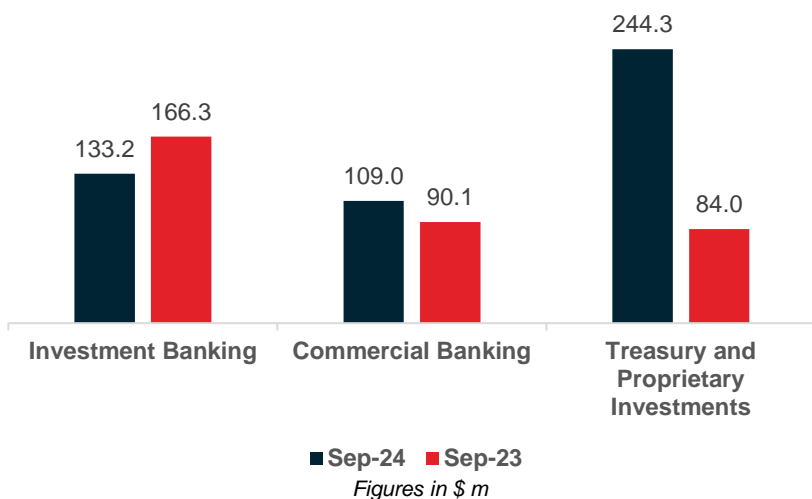
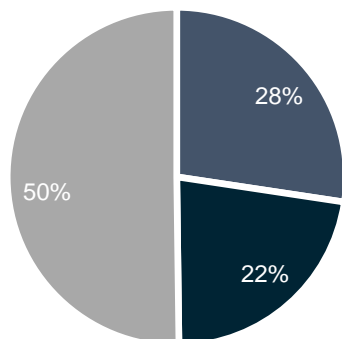


Pro-active Balance sheet Management

Positive Contribution from all business lines

Revenue by Segment

- Investment Banking
- Commercial Banking
- Treasury and Prop



Key Highlights

Continued positive performance from the Group's investment Banking;

- The Group effectively managed its diversified portfolio of global investments
- New investment banking deals for the quarter;
 - investment in a leading European maritime ship leasing platform alongside Hayfin Capital Management with a commitment of more than US\$ 50 million.
 - Investment made alongside one of the largest PE Player "Blackstone", in Invenergy, a leading independent renewable energy platform in the US.
- Strong Performance from the Group's Subsidiary GFH Partners.
 - Acquisition of four A grade student housing assets, with a total number of beds exceeding 1,600 across Tennessee, Kentucky, Texas and Minnesota with a total value exceeding US\$ 200 million.
 - Acquisition of two industrial cold storage and distribution facilities located in Texas and Massachusetts with a value exceeding US\$ 50 million.

***\$133.2m income generated by investment banking
~28% of the total income***

Strong Performance from the Group's Treasury and Prop Investment:

- Positive performance from the treasury portfolio.
- Strong momentum from the Group's Proprietary Investments, executing on the Group's strategy to monetize the exiting assets and record gains for the Group.

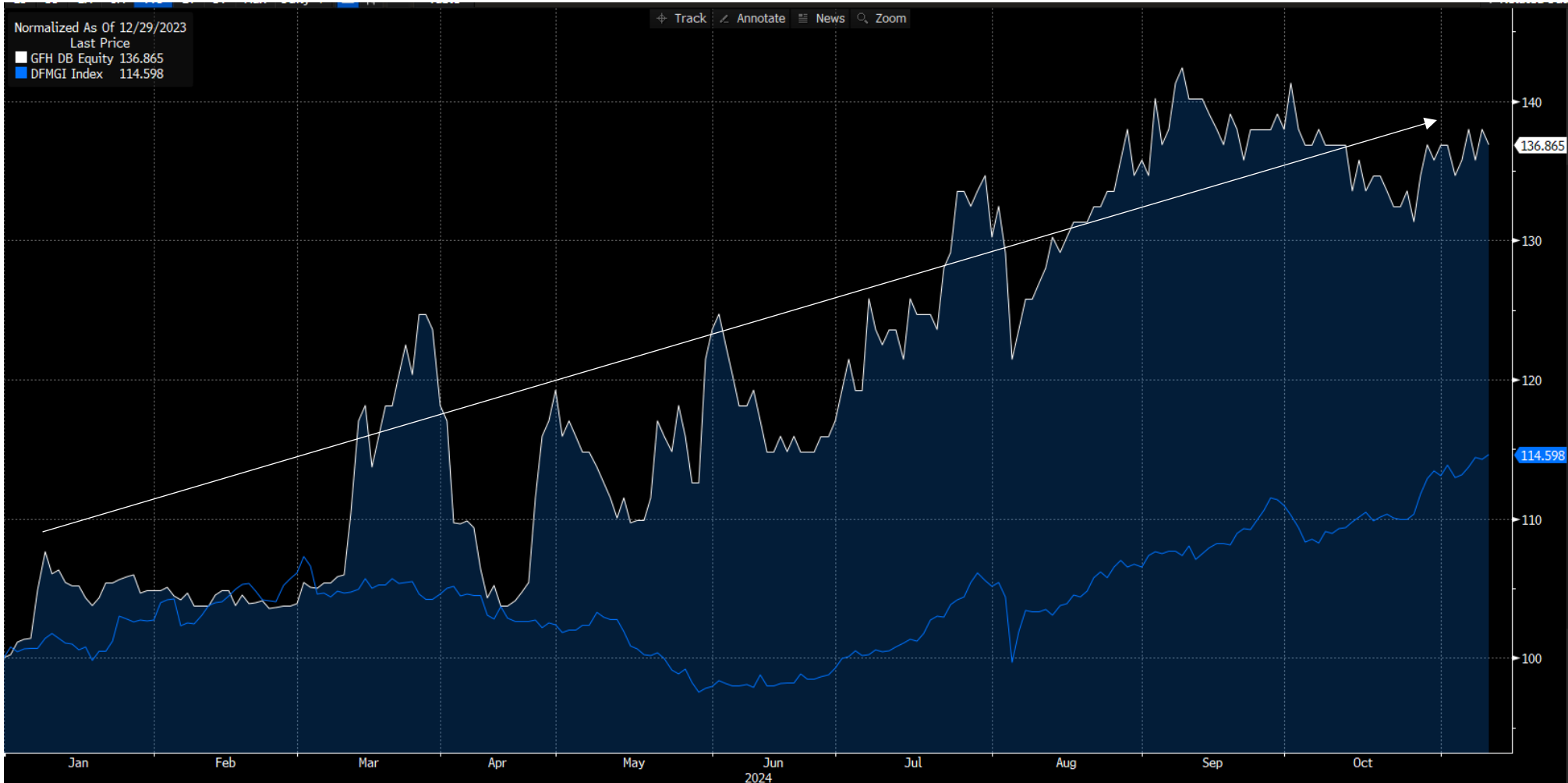
***\$244.3m contribution from the Group's treasury and Prop Investment
~50% of the total income***

Positive contribution from the Group's Commercial Banking business, income from the third quarter increased by ~21%

***\$109.0m income contributed by Khaleeji
~22% of the total income***

During 2024 with ~36% YTD increase in GFH share price

Overview of GFH's Share Price Evolution during 2024



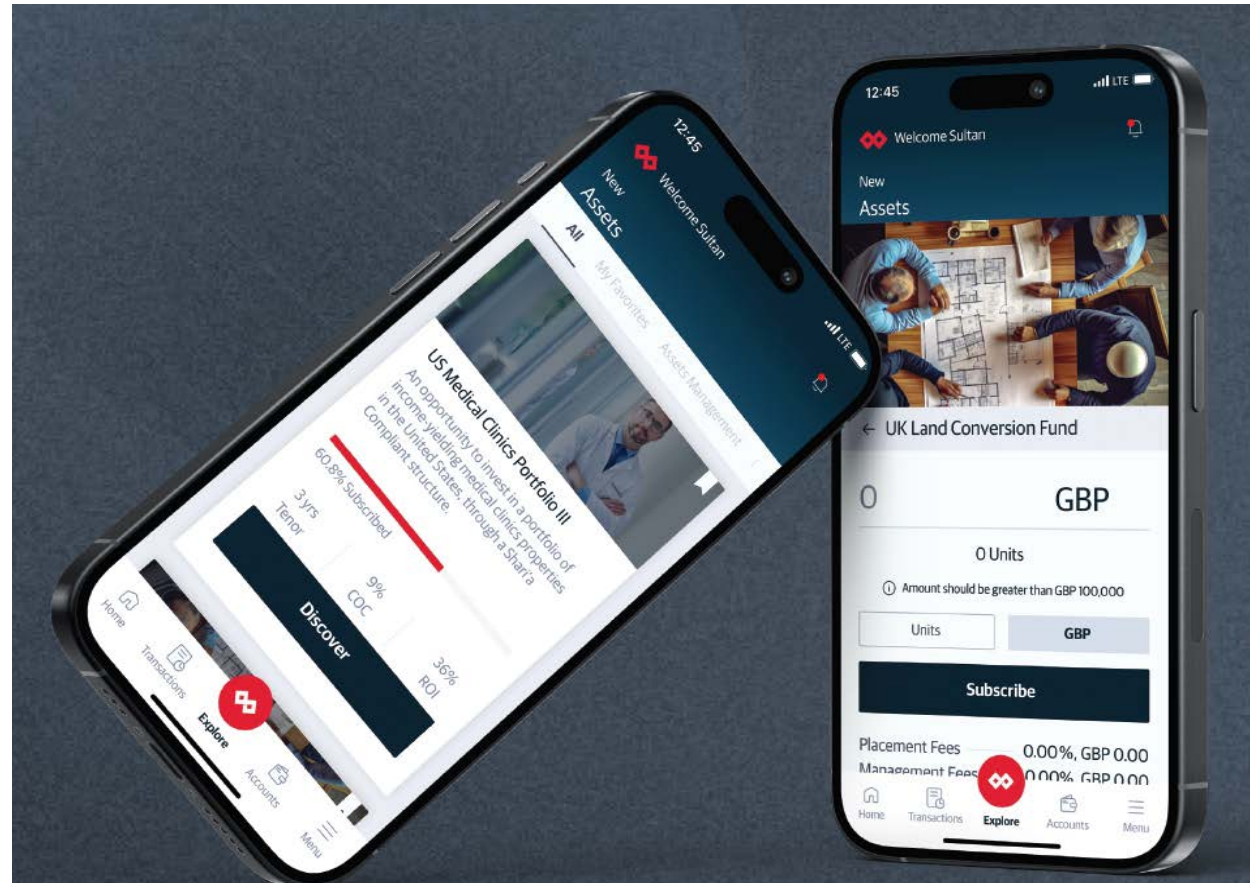
*GFH is listed on four main GCC stock exchanges with a proven liquid track record
GFH outperformed DFM General Index by c.23% in 2024 YTD showcasing a strong share price appreciation*

GFH App

The Group Successfully launched AI powered mobile App

Main Features

- AI-Powered mobile App and Virtual Assistance
- EKYC & onboarding for GCC residents
- Real-time Subscription
- Real-time payment accounts including Crypto.com
- GFH Infinite Privilege Card



GFH continued to implement positive initiatives furthering its commitment to ESG related practices

Selected positive ESG initiatives done in Q3 2024

Launched the Executive Associate Programme

- The Group has designed and launched a programme to empower exceptional Bahraini graduates.
- This initiative is borne out of GFH's commitment to nurturing future leaders by investing in top scholars to enhance their skills

Supporting the Supreme Council for Women

- GFH has contributed funds for the upcoming Bahraini Women's Day celebrations that take place annually in December at an official ceremony under the support of His Majesty the King

Sponsoring BREEF Endurance Races for 2024 & 2025 seasons

- GFH continues its partnership with the Bahrain Royal Equestrian & Endurance Federation for its remaining 2024 and upcoming 2025 races, reflecting the Group's support for world-renown sports.

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