



Q1 2025 RESULTS PRESENTATION

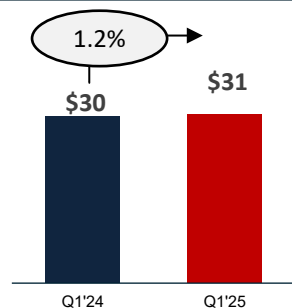
14 May 2025



A Solid Start to the Year with Continued Momentum on Financial and Operational Performance



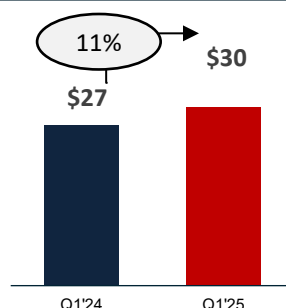
CONSOLIDATED PROFITS (USDm)



Recurring profits growing by ~1.2% YoY



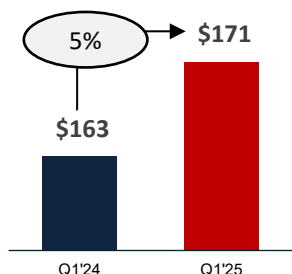
SHAREHOLDERS PROFITS (USDm)



Recurring profits to shareholders growing by ~11%



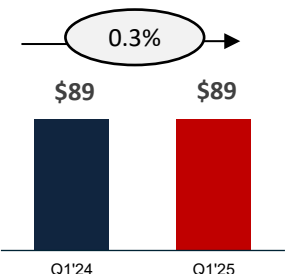
TOTAL INCOME (USDm)



Strong growth in total income reflecting core business growth



TOTAL EXPENSES (USDm)



Effective cost discipline measures

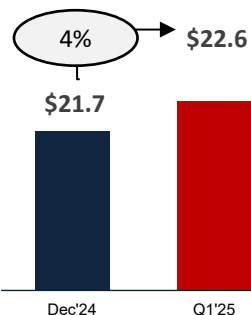
STRONG GROWTH IN SHAREHOLDER PROFITS OF +11%

- Strong growth in shareholder profits of ~11% YoY, translating into an ROE of 12.6%
- Continued growth in total income of +5% YoY driven by solid performance in Investment Banking and Commercial Banking with consistent support from Treasury and Proprietary Investments.
- Solid performance from the Group's Investment Banking which contributed 39% of the Group's total income.
- Solid performance from the Group's Treasury and Prop Investments Business, which contributed ~37% of total income.
- Recurring positive contributions from the Group's Commercial Banking business, contributing ~24% from total income.
- Total expenses are in line with the previous year, demonstrating effective cost discipline measures
- GFH continues to exhibit a strong and ascending profit trajectory.

The Group Continues to Report Strong Balance Sheet



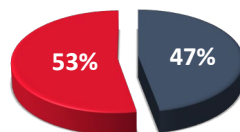
ASSETS & AUMs (USDbn)



~3% increase in the Assets & AUMs



LIQUID ASSETS



■ Liquid Assets ■ Other Assets

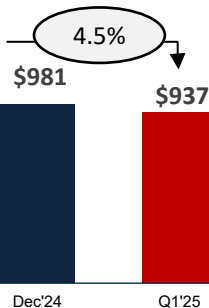
~47% of the total assets are cash and treasury portfolio

STRONG AND LIQUID BALANCE SHEET

- Total assets of the Group were US\$11.59 billion at 31 March 2025 compared with US\$11.03 billion at 31 December 2024, demonstrating an increase of 5.07%.
- Stable liquid assets with 47% of the assets in cash & treasury portfolio ~US\$5.5 billion.
- ~4% increase in Assets & AUMs, reaching ~US\$22.6 billion.
- Total equity attributable to shareholders was US\$936.59 million at 31 March 2025 compared with US\$980.93 million at 31 December 2024, a decrease of 4.52%, primarily due to dividend declaration for 2024.
- ROE stands at 12.6% reflecting the Group's strong financial performance.



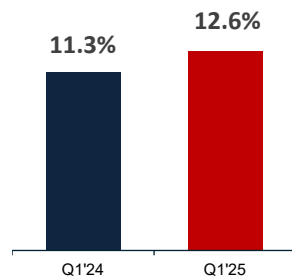
OWNER'S EQUITY (SHAREHOLDERS) (USDbn)



Due to dividends distribution



ROE



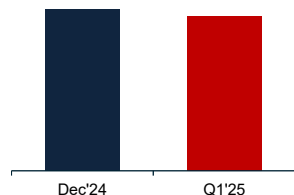
Recurring ROE of ~12%

Robust Capitalization, Liquidity and Funding Levels



CAR

17.03% 16.27%

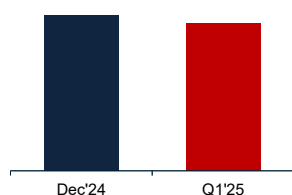


CAR stands at 16.27 versus 12.5% regulatory level



CET1

16.35% 15.57%

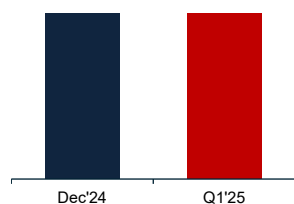


15.92% CET 1 as of Dec'24



NSFR

133% 133%

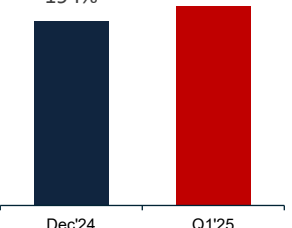


NSFR stands at 133% versus 100% regulatory level



LCR

194% 210%



LCR stands at 210% versus 100% regulatory level

CAR, LCR AND NSFR RATIOS REMAIN ROBUST AND EXCEED REGULATORY THRESHOLD

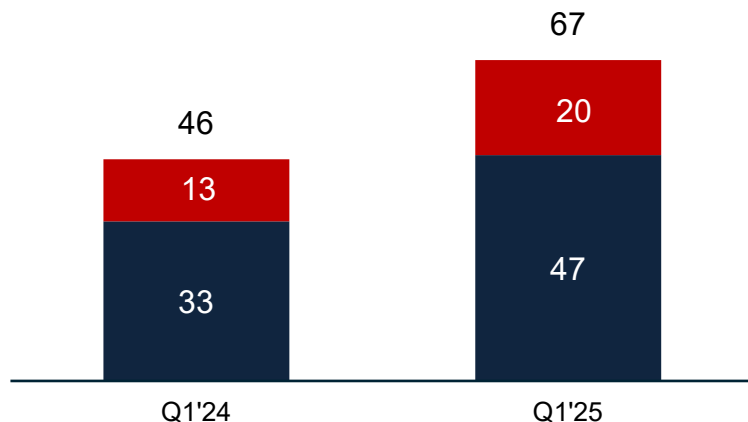
- Strong and resilient capital base with CAR at 16.27% as of 31 March 2025.
- Strong liquid funds position translating into LCR of 210% as of 31 March 2025.
- NSFR maintained at healthy levels of 133% as of 31 March 2025.
- Strong and resilient capital base with ample room to support future growth.



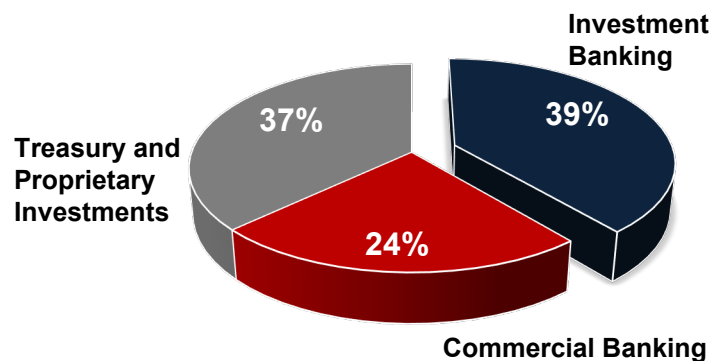
Investment Banking Business

Income (USDm)

■ Deal-Related Income ■ Asset Management

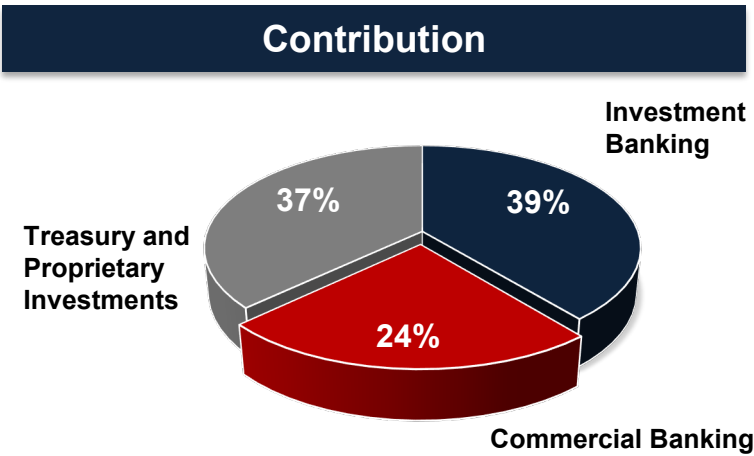
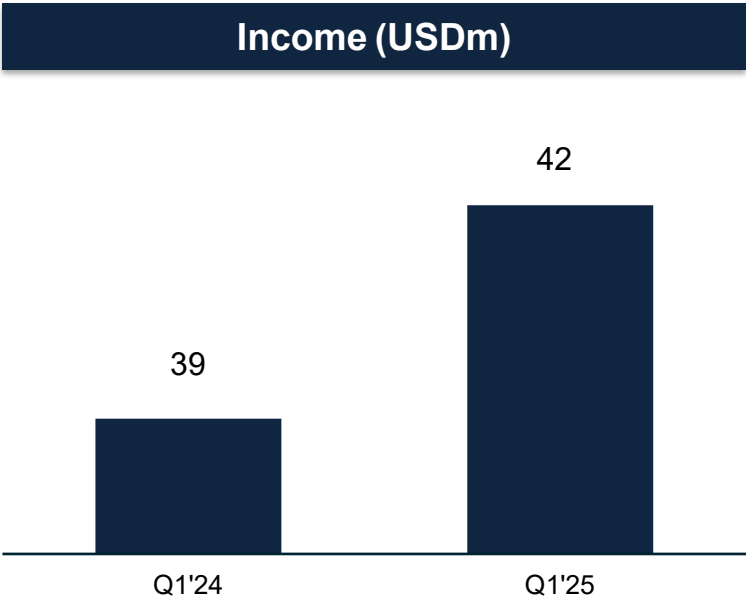


Contribution



45% INCREASE IN INVESTMENT BANKING INCOME YOY & HEALTHY DEAL PIPELINE CONTINUES

- The Group's core business line, Investment Banking, contributed c.39% of Q1 2025 total income.
- Momentum in investment banking continues across PE and GFH Partners in Q1 2025 with 45% increase in Investment Banking income YoY.
- Multiple investment banking business deals successfully closed in Q1 2025.
- Launch of an investment into a diversified US portfolio of strategically located industrial and transportation logistics assets, offering both core and value-added opportunities across sectors such as e-commerce, automotive and manufacturing.
- Launch of an investment in a leading pan-European renewable energy platform, through a partnership with one of the largest US based asset managers, targeting attractive returns backed by long-term contracted assets and strong market positioning

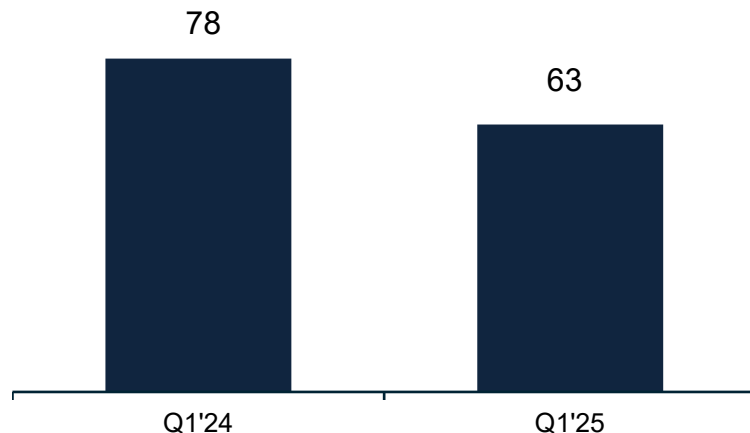


KHALEEJI BANK CONTINUED ITS UPWARD TRAJECTORY, SUPPORTING GROWTH THROUGH DISCIPLINED RESTRUCTURING AND ENHANCED EFFICIENCY

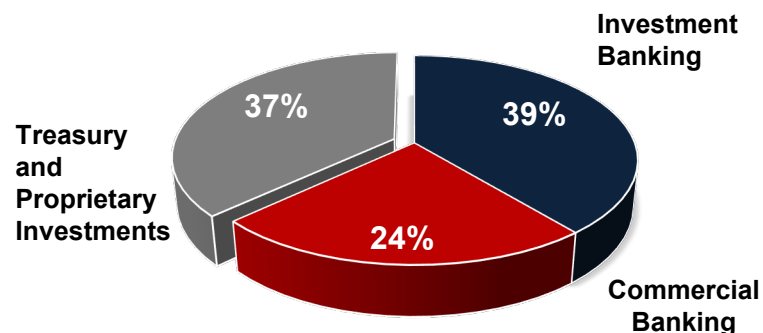
- Recurring positive contributions from the Group's Commercial Banking business, contributing ~24% from its total income.
- Khaleeji Bank achieved a net profit of US\$8.58 million attributable to the Bank's shareholders for the period ended 31st March 2025, compared to a net profit of US\$ 7.96 million in 2024, an increase of 7.8%.

Treasury and Proprietary Investments

Income (USDm)



Contribution

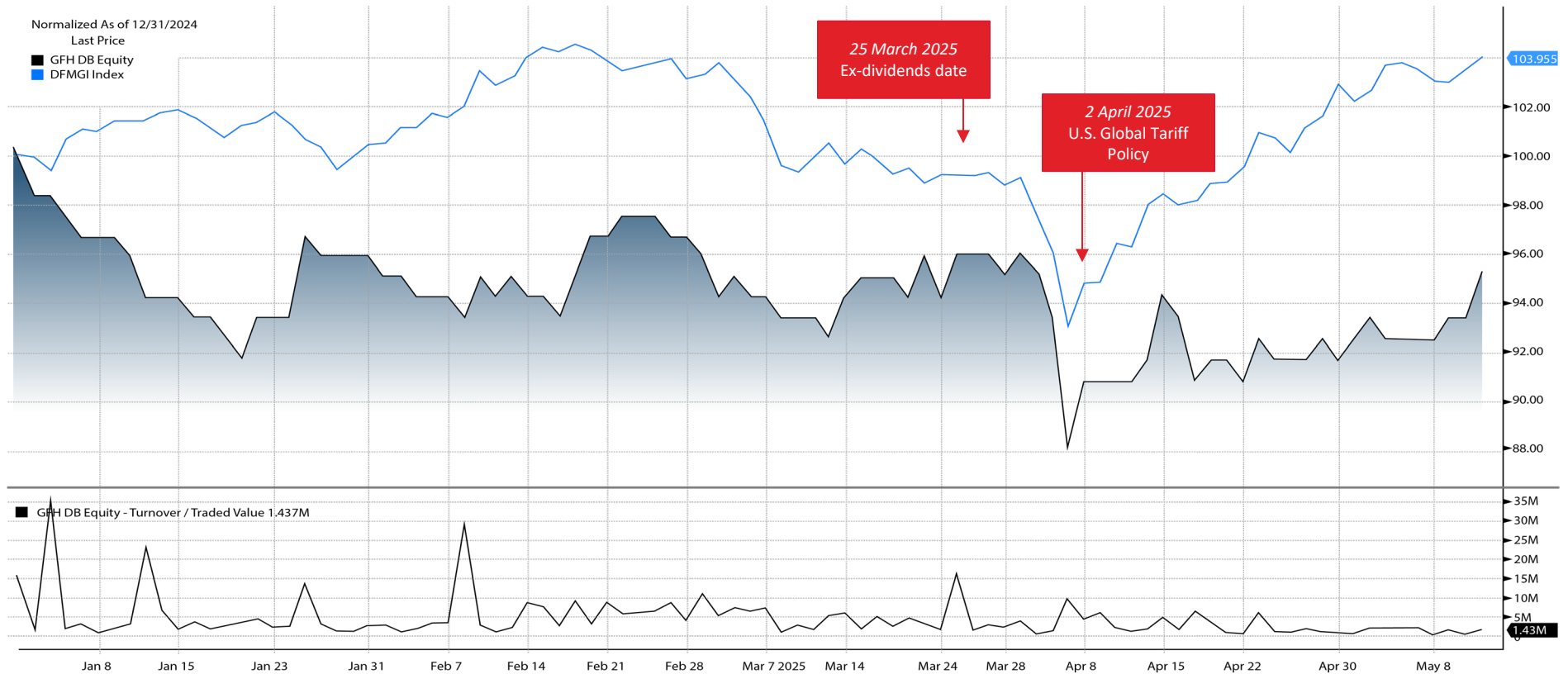


SECOND LARGEST CONTRIBUTOR TO THE TOTAL INCOME IN Q1 2025

- 37% contribution from Treasury and Proprietary Investments of Q1 2025 total income.
- Second largest business line contributor to the total income in Q1 2025.
- Performance of the Treasury portfolio is better compared to similar period last year.
- The Treasury team is currently capitalizing on market volatility and dislocations to further enhance returns over coming period.
- Proprietary Investment continue to generate income from the monetization of the assets.

YTD Share Price Performance

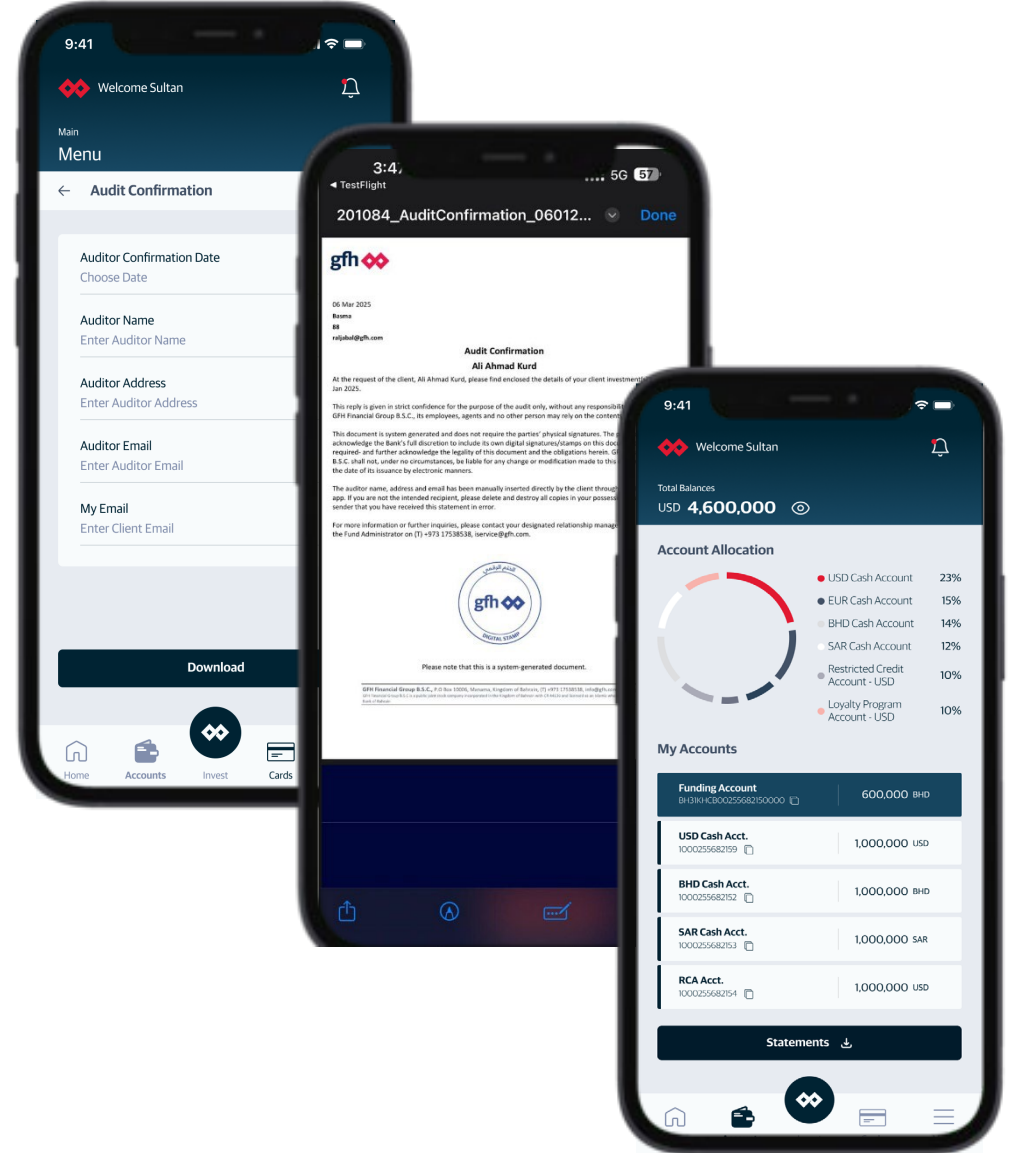
Share Price Performance of GFH vs. Dubai Financial Market General Index (Rebased to 100)



After the GFH dividends payout during Q1 2025, the U.S. announced global tariff which caused increase in the global volatility in the stock markets. GFH stock price went ex-dividends which GFH distributed AED 0.0602 per share, as of 13 May, GFH stock price closed at AED 1.10.

Digital Banking – App Performance Highlights

- GFH Investments App has enhanced the customer experience and digital offering.
- This resulted in a growth in customer onboarding in Q1 2025.
- We are actively pursuing several initiatives to enhance and expand our digital banking capabilities.



2025 Awards



World's Best Islamic Investment Bank

Global Finance

Islamic Digital Banking Provider of the Year – Bahrain

MEA Finance

Best Islamic Fintech Solutions Implementation

MEA Finance

Middle East's Best for Alternative Investments

Euromoney



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