

# GFH RECEIVES TWO PRESTIGIOUS REGIONAL AWARDS FOR ITS LEADERSHIP IN DIGITAL BANKING AND FINTECH SOLUTIONS



Manama, Bahrain – 10 May 2025: GFH Financial Group ("GFH" or "the Group") was recently honoured during the 2025 MEA Finance Banking Technology Awards, held in Dubai, UAE, where the Group received two prestigious awards for the Islamic Digital Banking Provider of the Year – Bahrain and the Best Islamic Fintech Solutions Implementation.

The ceremony was held on May 8, 2025, at Burj Khalifa, where Mr. Osama Nasr, Group Chief Digital Banking Officer of GFH, received the awards on behalf of the Group, in the presence of senior officials from GFH and industry leaders from across the region.

The awards come in recognition of GFH's innovation and leadership in the digital banking space, particularly within the Islamic finance sector. This dual honour underscores GFH's commitment to leveraging technology to enhance customer experience and deliver cutting-edge, Shariah-compliant financial solutions across the Kingdom of Bahrain and the wider region.

A significant driver of this recognition is the innovative GFH Investment App, which is powered by advanced Open AI technology and simplifies access to GFH's suite of Shariah-compliant investment products, including the recently announced GFH **Wakala** Account. This mobile platform enables investors across the GCC to seamlessly participate in GFH's thematically diversified range of investments. It provides users with a fully digital and hassle-free experience that covers every step of the investment journey, from registration to payment – eliminating the need for in-person visits and ensuring convenience and efficiency.

Accessible through the GFH Investment App, the GFH Wakala Account offers competitive expected profit rates across various tenors, including 7% per annum for one-month and 6.50% per annum for three, six, nine, and twelve-month options – all with monthly profit distribution.



This initiative exemplifies GFH's dedication to digitising traditional financial processes, expanding access to high-quality investment opportunities, and aligning with clients' evolving needs and aspirations.

Commenting on the occasion, Mr. Osama Nasr, Group Chief Digital Banking Officer of GFH, stated: "We are honoured to receive these two prestigious awards. This recognition from the MEA Finance Banking Technology Awards is a testament to GFH's unwavering commitment to leading the way in digital innovation within the Islamic finance sector. It underscores our dedication to enhancing the financial landscape through cutting-edge technology and providing our clients with seamless, secure and Shariah-compliant digital banking experiences that truly meet their evolving needs."

He added: "These awards are a powerful affirmation of our strategic vision and the hard work of our dedicated teams. They motivate us to continue pushing the boundaries of what's possible in digital Islamic finance, ensuring GFH remains at the forefront of technological advancement and client-centric solutions in the region."

The GFH Investment App is available to download from the Apple App Store or Google Play Store, and registration is open to nationals and residents across the GCC.

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## About GFH Financial Group B.S.C.

GFH Financial Group, licensed as an Islamic wholesale bank by the Central Bank of Bahrain and headquartered at GFH House, P.O. Box 10006, Manama Sea Front, Kingdom of Bahrain is one of the most recognised financial groups in the Gulf region. Its businesses include Investment Management, Treasury & Proprietary Investments, Commercial Banking and Real Estate Development. The Group's operations are principally focused across the GCC, North Africa and India, along with strategic investments in the U.S., Europe and U.K. GFH is listed on four stock exchanges in the GCC, including the Bahrain Bourse, Boursa Kuwait, Abu Dhabi Securities Exchange (ADX) and Dubai Financial Market (DFM) where it is one of the most liquid and actively traded stocks. For more information, please visit www.gfh.com.

### **About Wakala Investments**

Wakala is an agency contract, where the account holder (principal) appoints GFH (agent) to carry out investment activities on its behalf. Investments in Wakala are subject to risks, and returns are not guaranteed. This communication is for informational purposes only and does not constitute an offer, solicitation or recommendation to subscribe for or purchase any investment product in any jurisdiction where such an offer or solicitation would be prohibited by applicable laws or regulations. Prospective investors should conduct their own due diligence and, if in doubt, seek independent legal, tax and financial advice before making any investment decision.

## **GFH Financial Group**

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