



**For immediate publishing**

## **GFH Owns Major Stake (27.98%) in Seef Properties**

**Manama, Bahrain – 27 May 2025:** GFH Financial Group (“GFH” or “the Group”) today announced increasing the Group’s ownership in Seef Properties B.S.C., one of the leading real estate development and commercial centres management companies in the Kingdom of Bahrain, acquiring an additional 15.63% of shares and increasing its total shareholding to 27.98%.

This strategic move aligns with GFH’s vision to reinforce its ownership in Seef Properties, recognising its appeal as a strategic asset within the Group’s expanding investment portfolio.

Commenting on the acquisition, Mr. **Hisham Alrayes, CEO and Board Member of GFH**, said: “We are delighted to deepen our investment in Seef Properties, a prominent player in Bahrain’s real estate sector. This step aims to create additional value for our shareholders within the real estate portfolios operating in the same sector.”

He added: “Seef Properties has demonstrated resilience and growth over the years, and we see significant potential for further value creation. We aim to contribute to Seef Properties’ continued success by leveraging our resources and expertise to unlock new growth opportunities.”

Currently, GFH manages over US\$22.48 billion of assets and funds including a global portfolio of investments in logistics, healthcare, education and technology in the MENA region, Europe and North America.

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### **About GFH Financial Group B.S.C.**

GFH Financial Group, licensed as an Islamic wholesale bank by the Central Bank of Bahrain and headquartered at GFH House, P.O. Box 10006, Manama Sea Front, Kingdom of Bahrain is one of the most recognised financial groups in the Gulf region. Its businesses include Investment Management, Treasury & Proprietary Investments, Commercial Banking and Real Estate Development. The Group’s operations are principally focused across the GCC, North Africa and India, along with strategic investments in the U.S., Europe and U.K. GFH is listed on four stock exchanges in the GCC, including the Bahrain Bourse, Boursa Kuwait, Abu Dhabi Securities Exchange (ADX) and Dubai Financial Market (DFM) where it is one of the most liquid and actively traded stocks. For more information, please visit [www.gfh.com](http://www.gfh.com).

### **GFH Financial Group**

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