gfh

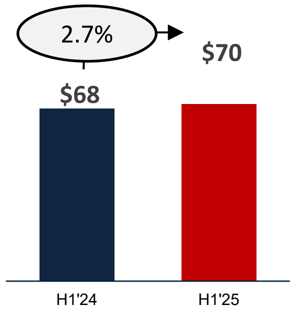
H1 2025

Results Presentation

14 August 2025

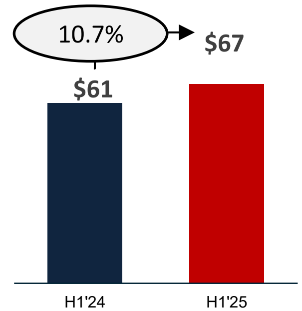
Strong First Half Results Drives GFH Board's Recommendation for Interim Dividends

CONSOLIDATED PROFITS (USD m)



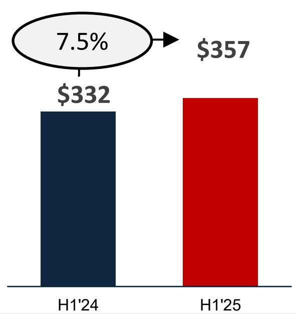
Recurring profits growing by 2.7% YoY

SHAREHOLDERS PROFITS (USD m)



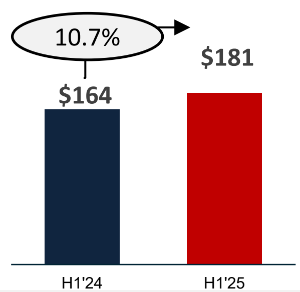
Recurring profits to shareholders growing by 10.7%

TOTAL INCOME (USD m)



Strong growth in total income reflecting core business growth

TOTAL EXPENSES (USD m)



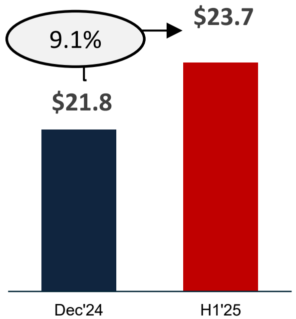
Inline with the business growth

STRONG GROWTH IN SHAREHOLDER PROFITS OF ~11% translating into an ROE of 13.4%

- Continued growth in shareholder profits of 10.7% YoY, delivering **robust ROE of 13.4%**
- **Continued growth in total income** of 7.5% YoY driven by solid performance across all the business lines
- **Investment Banking remained a key growth engine, contributing 27%** of the Group's total income.
- **Expanded value creation from the Group's Treasury and Prop Investments Business, which contributed ~51%** of total income.
- Recurring positive contributions from the Group's **Commercial Banking business, contributing ~22%** from total income.
- Total expenses rose by 10.7%, inline with the Group's strong business growth. **Notably impairment allowances decreased** underscoring enhanced asset quality, prudent risk management and strength of the commercial bank portfolio
- **GFH continues to build momentum with an upward trajectory in profitability, underscoring the Group's growth and resilience**.

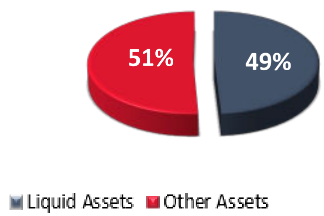
The Group Continues to Report Strong Balance Sheet

ASSETS & AUMs (USD bn)



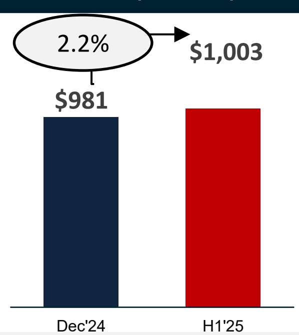
9.1% increase in the Assets & AUMs

LIQUID ASSETS



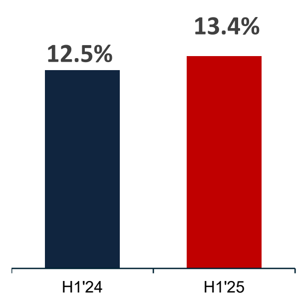
Ample liquidity

OWNER'S EQUITY (USD m)



Due to dividends distribution

ROE



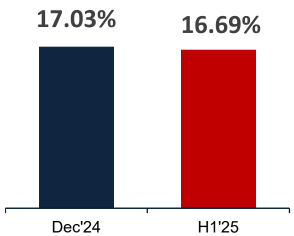
Recurring ROE of ~13.4%

STRONG AND LIQUID BALANCE SHEET

- **Assets & AUMs recorded a 9.1% increase reaching ~US$23.7 billion** demonstrating continued expansion of the Group's managed base.
- **Total assets of the Group** were US$12.4 billion at 30 June 2025 compared with US$11.03 billion at 31 December 2024, **demonstrating an increase of 12.1%.**
- **Stable liquid assets with ~49% of the assets** in cash & treasury portfolio ~US$6.1 billion.
- **Total equity attributable to shareholders stood at US$1002.6** million at 30 June 2025 compared with US$980.9 million at 31 December 2024, a increase of 2.2%.
- **ROE stands at 13.4% underscored the Group's robust financial performance**.

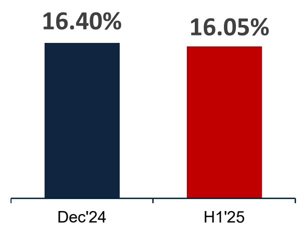
Robust Capitalization, Liquidity and Funding Levels

CAR



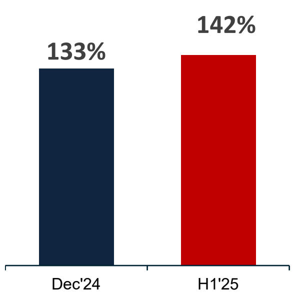
CAR stands at 16.69% versus 12.5% regulatory level

Tier 1 Capital



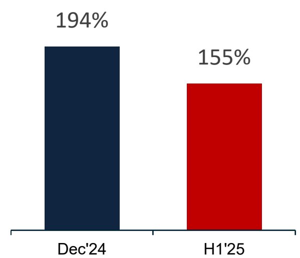
16.05% Tier 1 as of H1’25

NSFR



NFSR stands at 142% versus 100% regulatory level

LCR



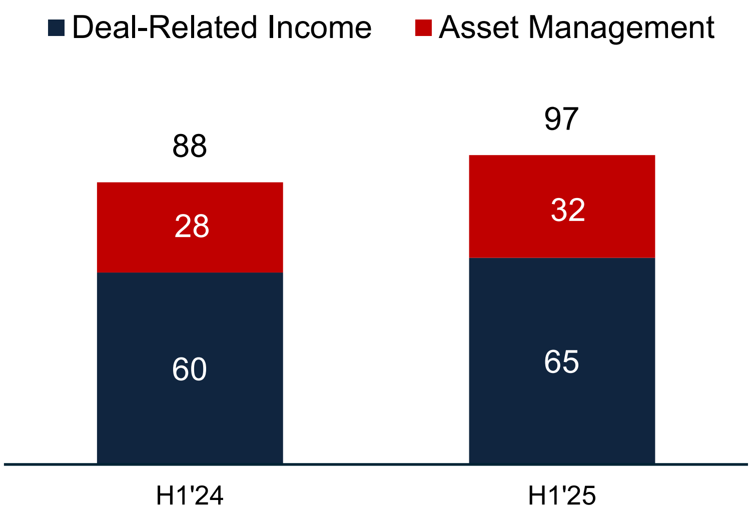
LCR stands at 155% versus 100% regulatory level

CAR, LCR AND NSFR RATIOS REMAIN ROBUST AND EXCEED REGULATORY THRESHOLD

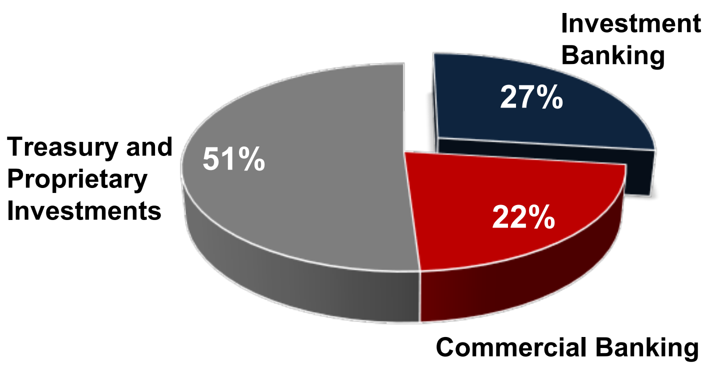
- **Strong and resilient capital base** with CAR at 16.69% as of 30 June 2025.
- **Strong liquid funds position** translating into LCR of 155% as of 30 June 2025, comfortably exceeding regulatory thresholds.
- **NSFR maintained at healthy levels** of 142% as of 30 June 2025.
- **Strong and resilient capital base with ample room to support future growth.**

Investment Banking Business

Income (USDm)



Contribution

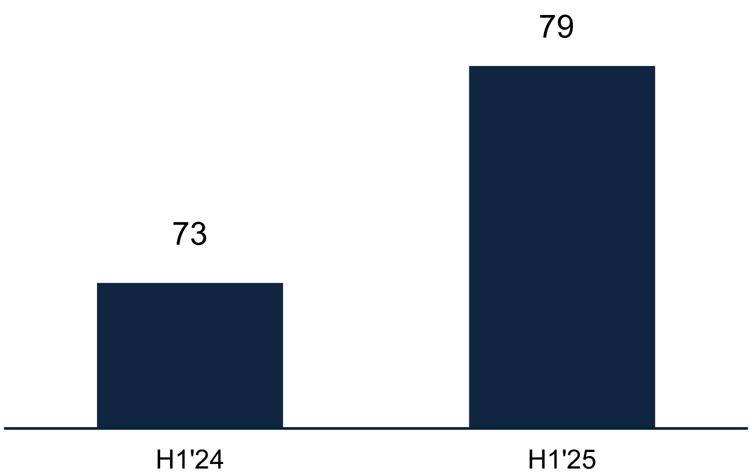


SUSTAINED & HEALTHY DEAL PIPELINE AND STRATEGIC MARKET POSITIONING

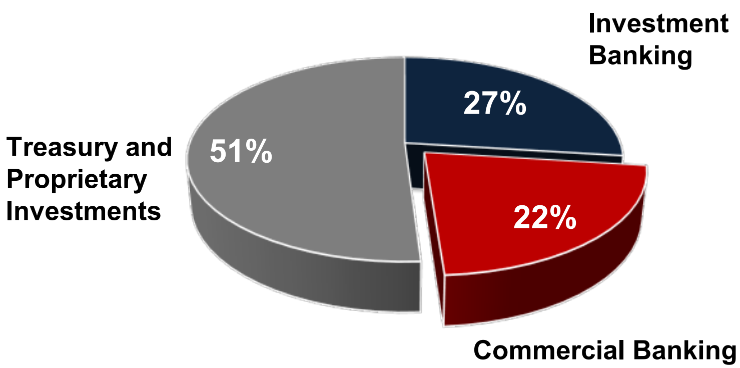
- The Group's core business line – Investment Banking contributed ~27% of total income for H1 2025, reaffirming its central role in driving growth.
- Sustained momentum in investment banking continues in H1 2025 with 10% increase in Investment Banking income YoY.
- Multiple investment banking business deals successfully closed in H1 2025.
- GFH Capital, a KSA-based Subsidiary of GFH signing strategic partnership with The Commercial Real Estate Company K.P.S.C. ("Al Tijaria") for one of the Logistics Funds. This partnership underscores the Group's growing reputation in structuring and delivering investment opportunities to its partners.
- GFH Partners, our UAE-based Subsidiary in collaboration with US-based partners, acquired a US$195 million fully occupied healthcare real estate portfolio in Texas, Arizona, and Colorado, mostly leased to investment-grade tenants
- GFH Partners invested US$190 million in a diversified portfolio of logistics and industrial facilities, such as a fiber optic manufacturing plant and several transportation logistics properties designed for multiple uses.
- We have acquired assets and development opportunities in Saudi Arabia and the UAE totaling US$125 million, including a fully leased warehouse in South Riyadh.

Commercial Banking

Income (USDm)



Contribution

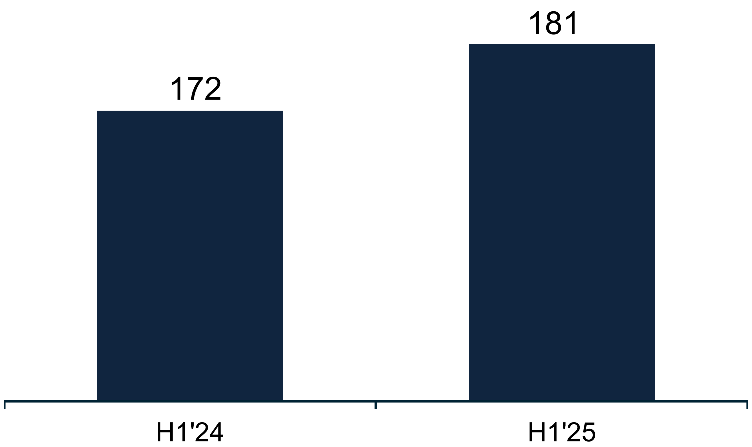


KHALEEJI BANK CONTINUED ITS UPWARD TRAJECTORY

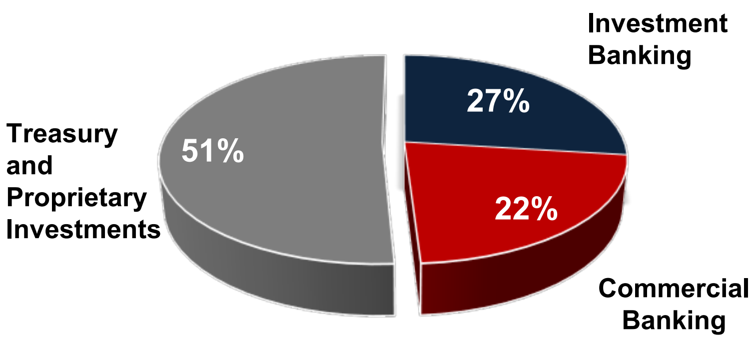
- Recurring positive contributions from the Group's Commercial Banking business, contributing ~22% from its total income.
- For the six-month period ended 30th June 2025, Khaleeji Bank reported net profit attributable to shareholders of US$14.9 million , compared with US$13.6 million for the first half of last year, an increase of 9.26%.
- Total income for H1 2025 amounted to US$74.2 million, compared with US$65.1 million in the same period last year, up 13.81%
- The growth in the revenues were driven by income from financing contracts and enhancing asset quality, resulting in higher net profit supported by prudent risk management policies that cement the Bank's position as a leading Islamic financial institution.

Treasury and Proprietary Investments

Income (USDm)



Contribution

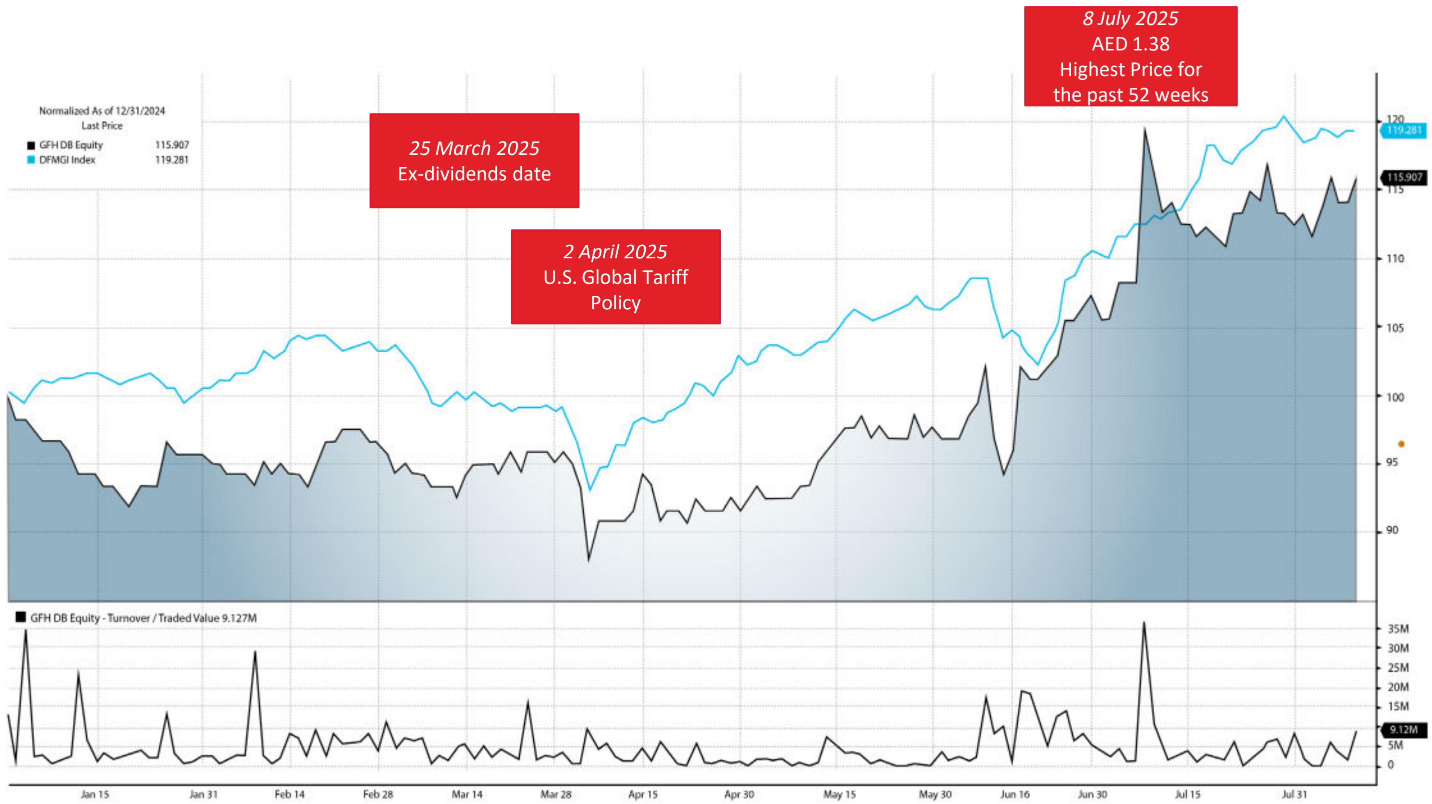


STRONG CONTRIBUTION FROM THE GROUP'S TREASURY AND PROPRIETRY INVESTMENTS TO THE TOTAL INCOME IN H1 2025

- 51% contribution from Treasury and Proprietary Investments of H1 2025 total income.
- The performance of the treasury portfolio continues to be stronger and we will continue to look for opportunities to strengthen our portfolios even further.
- Proprietary Investment continue to generate income from its existing portfolio.
- Increased the Group's ownership in Seef Properties B.S.C., one of the leading real estate development and commercial centres management companies in the Kingdom of Bahrain to 27.98%. This strategic investment aligns with the Group's strategy to expand a diversified income generating portfolio.

YTD Share Price Performance

Share Price Performance of GFH vs. Dubai Financial Market General Index (Rebased to 100)



Key Metrics*

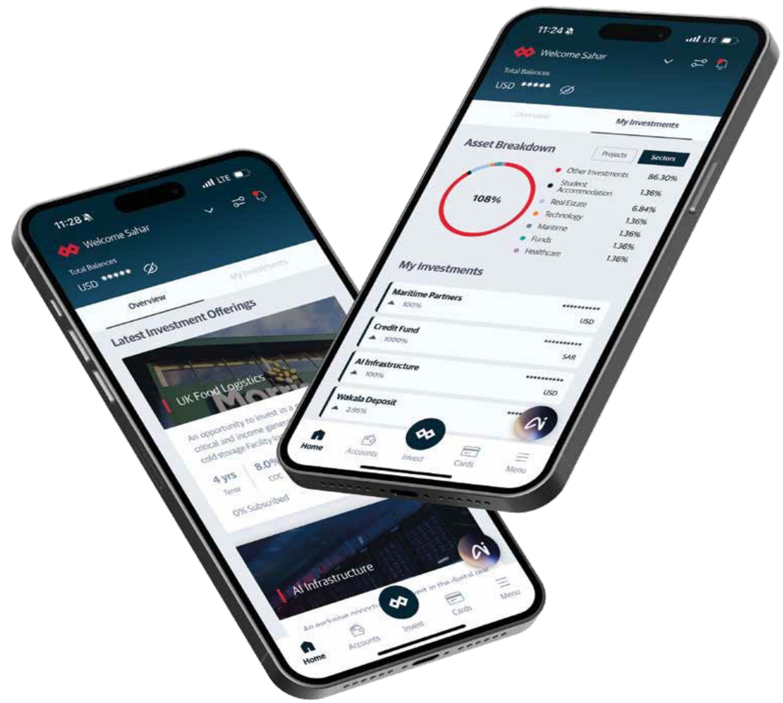
Market Cap	US$ 1.4bn
Closing Price	AED 1.34
Symbol	GFH
ISIN	BH000A0CAQK6
Recommended Interim Cash Dividend per share	US$ 0.0053

GFH has delivered a robust year to date performance, with its share price rising approximately 15% - placing the share near the top end of its 52-week range.
This growth reflects sustained investor confidence supported by the Group's solid fundamentals.

** Market Price as of 13 August 2025 in DFM*

Digital Banking – App Performance Highlights

- Our ambition is to spearhead digital innovation in the region by delivering the future of investing to our clients today.
- We have **introduced a next generation conversational AI investment assistant,** a transformative step in delivering faster, smarter and more personalized services to our clients.
- **By integrating advanced AI capabilities, the Group aims to:**
  - **Enhance client predictive engagement,**
  - **Boost operational efficiency, and**
  - **Create a seamless pathway for clients to explore new opportunities.**



Selected positive ESG initiatives done in Q2 2025

1 Strengthened Social Impact through Education Partnerships

- GFH partnered with Dubai Cares to support the “Pack for Impact” initiative
- Assembling 2,000 school kits for underprivileged students in the UAE
- Reflecting the Group’s commitment to inclusive education and volunteer engagement

2 Recognition for ESG Leadership and Innovation

- Ranked among the top 3 ESG performers on the LSEG Index and listed as one of Bahrain’s Top 50 Companies
- GFH was also the first GCC investment bank to launch a conversational AI assistant within its investment app

For more information, contact us on
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