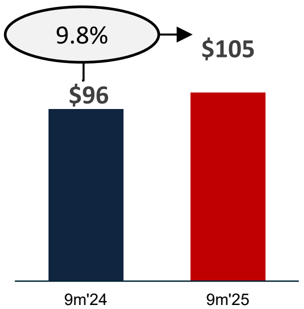
9M 2025

Results Presentation

17 NOVEMBER 2025

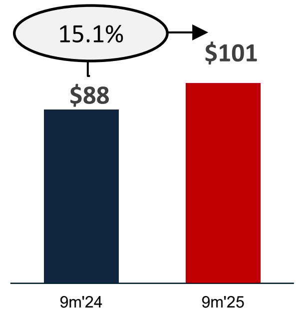
Resilient growth trajectory driven by enhanced and diversified core revenues delivering improved shareholder returns

CONSOLIDATED PROFITS (USD m)



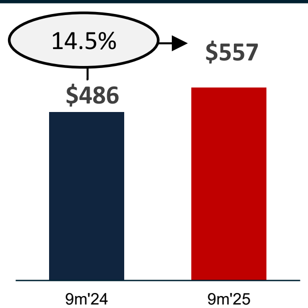
Ongoing profit increase by 9.8% YoY

SHAREHOLDERS PROFITS (USD m)



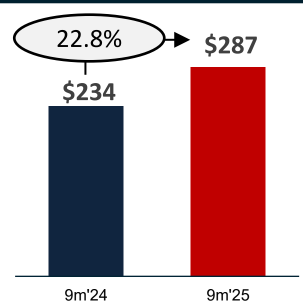
Recurring profits to shareholders growing by 15.1% YoY

TOTAL INCOME (USD m)



Solid growth in total income reflecting positive performance across business lines

TOTAL EXPENSES (USD m)



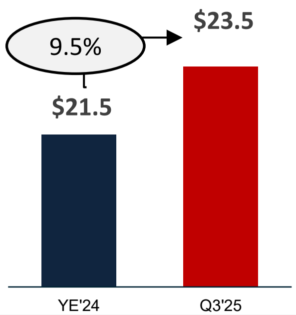
Inline with the Group's strategic business growth

SHAREHOLDER'S PORIFT RECORDED A ROBUST GROWTH OF ~15.1% YTD TO $101.3M

- **Sustained growth of total income of ~14.5% YoY during the first 9 months of 2025,** and a 29.6% growth during Q3'25 compared to similar period last year, driven by solid performance across all business lines.
- **Solid performance from the Group's Investment Banking which contributed ~23.9%** of the total income.
- **Treasury and Proprietary Investment segment demonstrated resilience** in revenue generation with a contribution **~54.4%.**
- **Recurring positive contributions from the Group's Commercial Banking business, contributing ~21.8%** from total income.
- Inline with the growth, total expenses increased by ~22.5%, YoY.
- Strong growth in **Earnings per Share of ~16.6% YoY,** translating to ~US$2.8 for the nine-month period ended 30 September 2025.
- GFH continues to exhibit a strong and ascending profit trajectory.

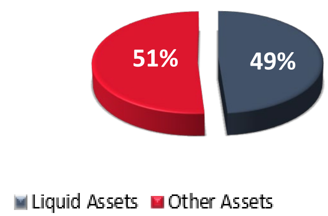
Strong and Resilient Balance Sheet

ASSETS & AUMs (USD bn)



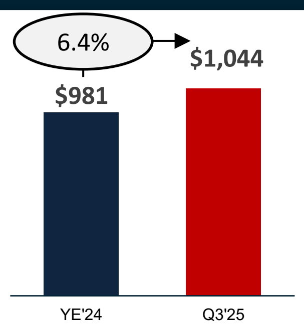
9.5% increase in the Assets & AUMs

LIQUID ASSETS



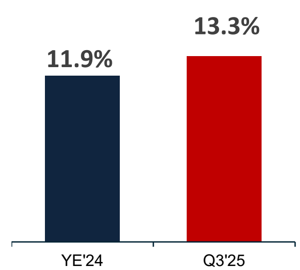
Liquid Portfolio

OWNER'S EQUITY (USD m)



Strengthened Shareholder Equity

ROAE



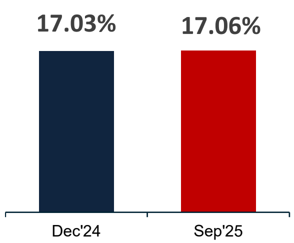
Increased ROAE Standing at ~13.3%

STRONG AND LIQUID BALANCE SHEET

- **Assets & AUMs stands at ~$23.5bn demonstrating an increase of ~9.5%.**
- **Total assets have increased to $12.26bn** as at 30th September 2025 compared to $11.03 as at YE'24, reflecting an **increase of ~11%.**
- The Group's **liquid assets are maintained at ~49%** in cash and treasury portfolio which total to ~$5.9bn.
- **Total equity attributable to shareholders recorded an increase of ~6.4%, standing at $1.04bn as at 30 September 2025** compared to $981m as at YE'24.
- **ROE stands at 13.3%, reflecting the group's strong financial performance**.

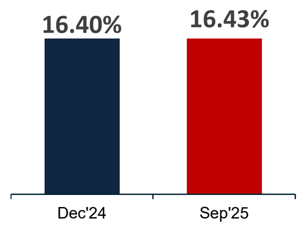
Stable Liquidity and Capital Ratios Reflecting Robust Financial Position

CAR



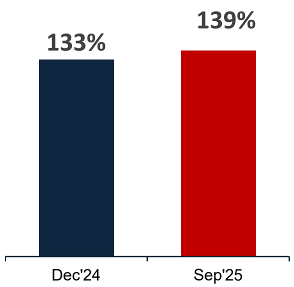
CAR stands at 17.06% versus 12.5% regulatory level

Tier 1 Capital



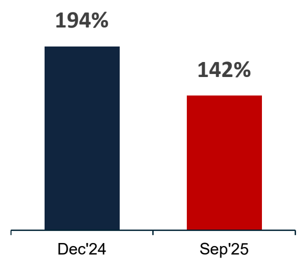
16.43% Tier 1 as of 30 September 2025

NSFR



NFSR stands at 139% versus 100% regulatory level

LCR



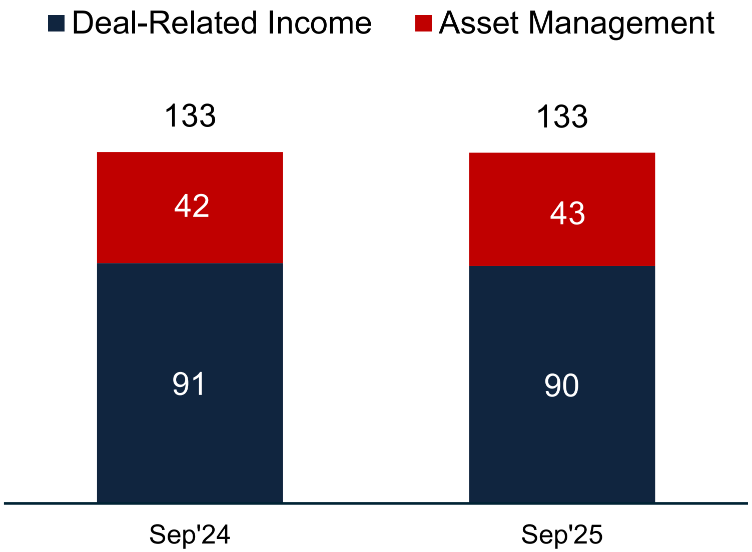
LCR stands at 142% versus 100% regulatory level

CAR, LCR AND NSFR RATIOS REMAIN ROBUST AND EXCEED REGULATORY THRESHOLD

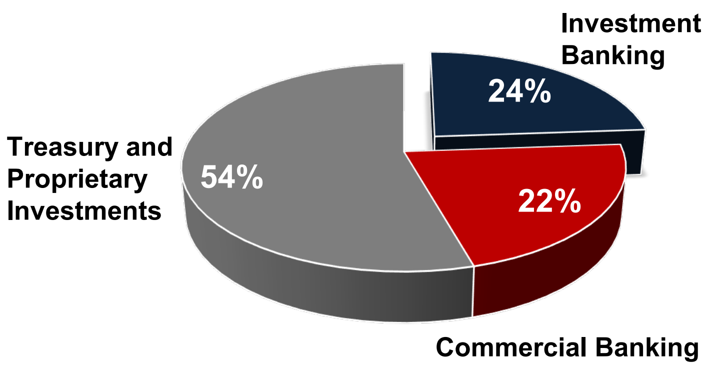
- **CAR maintained at 17.06%** as of 30 September 2025, presenting a **resilient capital base**.
- **LCR maintained at 142%** as of 30 September 2025, **surpassing regulatory threshold and showing strong liquidity management.**
- **NSFR maintained above regulatory levels** at 139% as of 30 September 2025.
- **Strong ratios maintained well-above regulatory threshold reflect robust liquidity position and resilient capital base.**

Investment Banking Business

Income (USDm)



Contribution

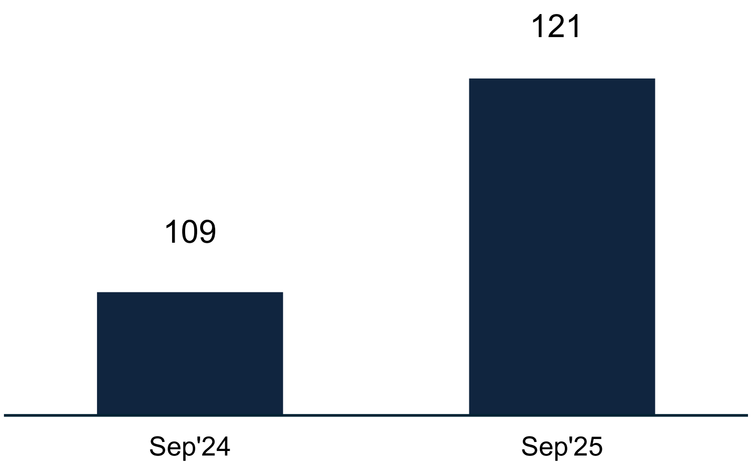


WELL-ESTABLISHED INVESTMENT BANKING OFFERING WITH DIVERSIFIED AUMS AND STRATEGIC FOCUS ON NON-CYCLICAL SECTORS

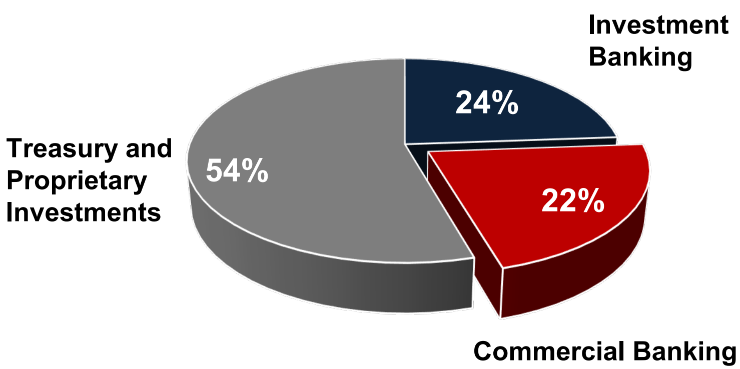
- Investment Banking ("IB") remains a core engine of profitability, contributing 24% of total income.
- The stability of IB income demonstrates the team's ability to originate, execute and manage transactions across varying market cycles.
- Supporting the Group's IB income generation is:
  - ✓ Launch of $300m Britus Pre-IPO Fund to expand the Group's exposure to high-potential opportunities in the educational sector.
  - ✓ Deployment of $106m in Sharia-compliant financing transactions across Class A office and data center assets across the United States.

Commercial Banking

Income (USDm)



Contribution

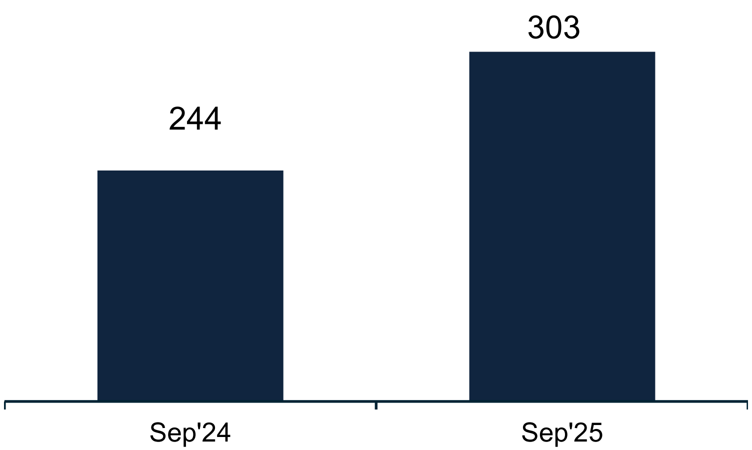


STRONG INCOME GROWTH AND STABLE CONTRIBUTION

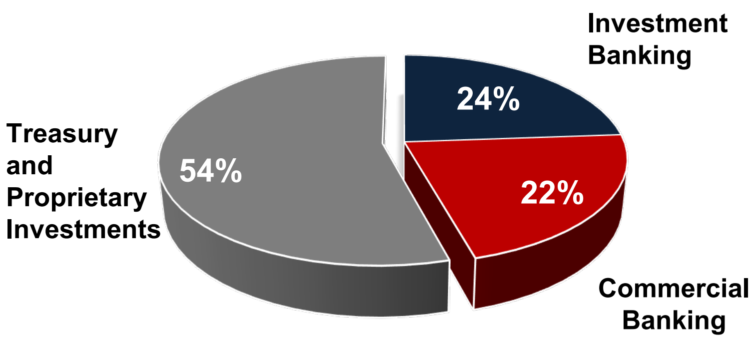
- Consistent positive contributions from the Group's Commercial Banking business, contributing ~22% of its total income.
- Khaleeji Bank's net profit increased ~14% YoY to $21.3m during the first 9 months of the year, reflecting a successful operational strategy and diversification across banking activities.
- The Group's Commercial Banking business recoded an income of $121.3m from $109m in September of 2025, up ~11.2%.
- The contributed growth stems from an increase of ~13% in financing income, and a decrease of ~18.3% in finance expenses, highlighting strong earnings and operational efficiency.

Treasury and Proprietary Investments

Income (USDm)



Contribution



THE TREASURY & PROP BUSINESS LINE IS PLAYING A KEY ROLE IN BOOSTING THE GROUP'S PROFITABILITY WHILST MANAGING A HEALTHY LIQUIDITY

- Treasury and Proprietary Investments records an increase of ~24% in income YoY and stands at ~$302.9m during the first 9 months of 2025, compared to $244m for similar period last year.
- Proprietary Investment continues to generate robust income from its existing portfolio.
- The continued restructure and repositioning of the investment portfolio aims to capture emerging market opportunities resulting in strong returns.
- The Group has successfully exited a real estate portfolio exceeding $140m, generating strong returns and enhancing the Group's capital efficiency and portfolio quality.

YTD Share Price Performance

Share Price Performance of GFH vs. Dubai Financial Market General Index (Rebased to 100)*

Market Cap US$ 2.2bn | **YTD Growth** ~78%

GFH has delivered an exceptional YTD performance, with its share price rising an impressive ~78%, reflecting sustained investor confidence supported by the Group's solid fundamentals

** Market Price as of 14 November 2025 in DFM*

Digital Banking – Highlights

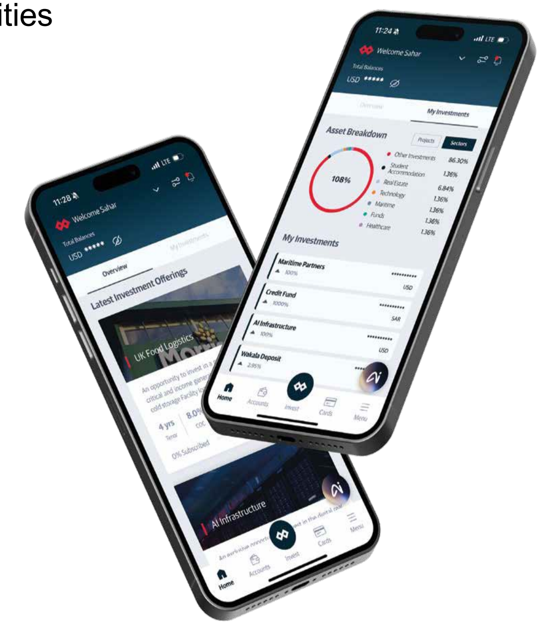
- ***In Q3, we added key features to our app to deliver a seamless experience for our customers and moved to scaled AI adoption across both client and internal journeys:***

- **Launched "Sara" – Bahraini AI Call Center Agent**
  - Bilingual, human-like virtual agent (Arabic/English)
  - Handles high-volume routine enquiries 24/7 across voice & digital
  - Converts interactions into insights on needs, sentiment, pain points & opportunities
  - Enables consistent responses and proactive, data-driven improvement

- **Optimized Key Digital Journeys**
  - Simplified transfers and beneficiary management
  - Improved on-screen guidance
  - Reduced operational queries and rework

- **Expanded Regional Reach**
  - Partnership with a digital bank in KSA
  - Offering more tailored services to customers in Saudi Arabia
  - Continued focus on strategic partnerships to enhance capabilities

- **Rolled Out AI Co-Pilot Across GFH**
  - Implemented AI Co-pilot capabilities across the Group
  - Enhances productivity, decision-making, and insight generation
  - Establishes the foundation for a more efficient, insight-driven operating model



Selected Positive ESG Initiatives Accomplished During Q3 2025

1 Offsetting Carbon Footprint

Offsetting carbon footprint for all employees in partnership with SAFA, making GFH the **first company** in Bahrain to adopt this pioneering initiative.

2 Partnership Upgrade with WEF

Upgrading to **'Partner Level'** partnership with the **World Economic Forum (WEF)**, deepening the Group's engagement in global discussions on finance, AI, and advanced technologies.

3 Platinum Sponsorship of Crown Prince Scholarship Programme

Continuing its **Platinum Sponsorship** of the **Crown Prince Scholarship Programme** (CPISP), reaffirming GFH's commitment to empowering Bahraini Youth and supporting educational excellence.

4 GFH Recognized for Excellence in Investor Relations

Honored by MEIRA in Oman as a leading corporate in investor relations. Recognition underscores our commitment to transparency, strong governance, and best-in-class investor engagement.

For more information, contact us on
srelations@gfh.com

Disclaimer

GFH Financial Group B.S.C ("**GFH**"), on its behalf and on behalf of any affiliate, subsidiary and other members of its group of companies (the "**Group**") give notice that:

1. Any information contained in this presentation (the "Presentation") has been prepared by GFH solely for informational purposes and should not be construed as an offer to buy, sell or otherwise be construed as a solicitation of an offer to buy or sell any security or instrument, enter into any contract, or to participate in any transaction or trading activity.
2. The Presentation may contain forecasts and other forward-looking statements. Forward-looking statements give the Group's current expectations or forecasts of future events. No assurance can be given that any particular expectation will be met and investors are cautioned not to place undue reliance on forward-looking statements.
3. None of the statements contained in this Presentation is to be relied upon as a statement or representation of fact. The contents of the Presentation are based upon or derived from information generally believed to be reliable although no representation is made that it is accurate or complete. GFH and the Group (including any of their respective directors, officers, employees and advisors) do not make or give any representation or warranty whatsoever in relation to this Presentation. All statements contained in this Presentation are made without responsibility on the part of GFH or the Group or their advisors (including their respective directors, officers and employees).
4. This Presentation and the information contained herein is not intended to be a source of advice or credit analysis with respect to the material presented, and the information and/or documents contained in this Presentation do not constitute investment advice. All parties that are in receipt of the Presentation are expected to seek their own independent financial, business, legal and tax advice.
5. All parties that participate in the webcast where the Presentation is made, or otherwise receive copies (in any format) of the Presentation must satisfy themselves as to the correctness of each of the statements contained in this Presentation.
6. This Presentation may not be stored, copied, distributed, transmitted, retransmitted or reproduced, in whole or in part, in any form or medium, without the prior consent of GFH.
7. Amounts, values and figures used in the Presentation may be rounded off to the closest whole-number or otherwise as indicated in the Presentation. Therefore, note that there may be rounding differences throughout the Presentation.