GFH Financial Group Transforms into "GFH Bank"

Manama, Bahrain – 01 April 2026: GFH Financial Group ("GFH" or "the Group") announced the approval of its change of commercial name to "GFH Bank B.S.C.", in a strategic move that reflects a fundamental transformation in its business model and reinforces the clarity of its identity as an integrated banking and investment institution.

The approval was granted during the Extraordinary General Meeting for the financial year ended 31 December 2025, which was held via virtual means, where shareholders approved the change of the commercial name, in addition to amending the Memorandum and Articles of Association in line with this change.

This transformation comes at a time when credit, financing and treasury activities account for approximately 60% of the Group's overall business, within an integrated business model focused on diversifying income streams and enhancing long-term financial sustainability.

Over recent years, the Group has also adopted a partnership-driven model in asset management, through the establishment of associate companies in collaboration with specialised partners to directly manage investment activities. This approach enhances operational efficiency while enabling the Group to focus on developing its core banking platform.

Commenting on the occasion, **Mr Hisham Alrayes, Chief Executive Officer and Board Member**, said: "The change of name to 'GFH Bank' directly reflects the transformation the Group has undergone in recent years. While we were previously focused primarily on asset management, today we are increasingly driven by credit, financing and treasury activities, which represent a significant share of our business and revenues. It is therefore important that our name clearly reflects this evolution to investors and the market."

He added: "At the same time, we continue to develop our wealth and investment management activities through a partnership model with specialised institutions, enhancing efficiency and ensuring sustainable growth in this segment. The name change comes at a pivotal stage, alongside the acceleration of our digital transformation and the launch of our digital platforms, marking a key step in consolidating a fully integrated business model aligned with our future ambitions."

The adoption of the new name reflects a forward-looking vision aimed at reinforcing the Group's position as a leading regional financial institution, capable of delivering integrated banking and investment solutions across its key business lines, including Wealth & Investment Management, Credit & Financing, and Treasury & Proprietary Investments.

GFH Financial Group currently manages assets and funds valued at approximately US$24 billion, including a global investment portfolio spanning the GCC, the United States of America and

Europe, across sectors including logistics, healthcare, education, technology and real estate. GFH's shares are listed on the Bahrain Bourse, Abu Dhabi Securities Exchange, Boursa Kuwait and Dubai Financial Market.

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About GFH Financial Group B.S.C.

GFH Financial Group, licensed as an Islamic wholesale bank by the Central Bank of Bahrain and headquartered at GFH House, P.O. Box 10006, Manama Sea Front, Kingdom of Bahrain, is one of the most recognised financial groups in the GCC region. Its businesses include Wealth & Investment Management, Credit & Financing Income and Treasury & Proprietary Income, with assets and funds under management of around US$24 billion. The Group's investments are principally focused across the GCC, the United States and Europe. GFH is listed in Bahrain Bourse, Abu Dhabi Securities Exchange, Boursa Kuwait and Dubai Financial Market. For more information, please visit www.gfh.com.

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