Zakat Guide

For the shareholders and investors
of GFH Financial Group

For the fiscal year ending on December 31, 2025

بسم الله الرحمن الرحيم

وَأَقِيمُواْ الصَّلاَةَ وَآتُواْ الزَّكَاةَ وَمَا تُقَدِّمُواْ لأَنفُسِكُم
مِّنْ خَيْرٍ تَجِدُوهُ عِندَ اللّهِ إِنَّ اللّهَ بِمَا تَعْمَلُونَ بَصِير

[١١٠] (سورة البقرة)

Management word of GFH Financial Group BSC

Praise be to God, and prayers and peace be upon the most honorable messengers, our prophet Muhammad, and upon all his family and companions...

With the close of the blessed month of Ramadan 1447AH, the management of GFH Financial Group under the supervision of the Sharia Supervisory Board is pleased to present to the attention of shareholders and investors the Zakat guide for the fiscal year ending on December 31, 2025, where the value of Zakat due in the share for each project has been clarified, and The Sharia Supervisory Board has reviewed the data of the Zakat guide and approved it accordingly. Responsibility for paying Zakat is on the shareholders and the investors themselves.

The Sharia Supervision Department of GFH Financial Group has intended the ease of reading the Zakat guide to users, as the attached tables clearly show how to pay the Zakat due for each project separately, and this guide has been prepared under the supervision of a group of specialists in the financial and Sharia field in the group in addition to direct supervision by the Executive Committee of the Sharia Supervisory Board.

We ask God to help everyone to perform this great pillar, and to guide us and you to what He loves and pleases Him, and to bless us with what he has provided us and makes us thankful for him.

Dr. Mohammed Abdulsalam
Group Head of Sharia Compliance

Opinion of the Sharia Supervisory Board

The Sharia Supervisory Board has reviewed the operating results of GFH Financial Group BSC and the investments managed from it for the period from January 1, 2025 until December 31, 2025, and accordingly the Sharia Supervisory Board confirms - through its reviews and discussions with the bank's management - that the explanations provided in this guide and the method for calculating zakat for each of these investment activities mentioned here and the supported explanations, is in line with the principles of the glorious Islamic Sharia.

Sheikh Fareed Hadi
Sharia Supervisory Executive member

Basis for Calculating Zakat

The Sharia Supervisory Board of GFH Financial Group approved the following controls for calculating zakat on various projects and investments after studying the conditions of each project separately, as it was agreed that zakat for all projects for the period from January 1, 2025 to December 31, 2025, according to the following controls:

First: Calculation of Zakat for GFH Shareholders:

The following table shows the Zakat due per share for shareholders of the bank:

Zakat payable for the fiscal year 2025	USD
Net amount of Zakat due on the total shares	6,815,037
The amount of Zakat the group will allocate from the retained earnings	6,815,037
The remaining amount of the net Zakat due (to be paid by the shareholders)	Nil

**We would like to bring to the attention of our shareholders that that the payment of Zakat on behalf of them is subject to AGM approval.*

Second: Zakat on projects and investments:

Zakatable Funds – With Applicable Zakat Amount (USD per unit)

Project Name/ Investment		Zakah per Share $
1	GFH Sukuk Fund	0.155
2	GFH Sukuk	0.095
3	Infracorp Debt Sukuk	0.155
4	Celestial Fund	0.215
5	GFHP US Living Debt Fund I	1.227
6	US Opportunistic	0.102
7	US & Global Tech Opportunities Holding Company	0.420
8	Global Tech II Portfolio	0.484
9	Healian Healthcare Partners Limited	0.058
10	Healthcare & Buy Out Fund	0.090

Funds Not Subject to Zakat for the year

Project Name/ Investment		Zakah Treatment
1	GFH European Infrastructure Company I	Not subject to Zakat
2	Amazon Income Yielding Portfolio	Not subject to Zakat
3	Britus Investment Company	Not subject to Zakat
4	Chicago Trophy Suburban Commercial Asset (CPOL)	Not subject to Zakat
5	Diversified US Hospitality Capital Increase	Not subject to Zakat
6	Diversified US Hospitality Portfolio	Not subject to Zakat
7	Diversified US Office Management	Not subject to Zakat
8	Energy City Libya Investment Company	Not subject to Zakat
9	Energy City Navi Mumbai	Not subject to Zakat
10	Entertainer	Not subject to Zakat
11	FEDEX Logistics Facility	Not subject to Zakat
12	GCC Logistics Investment Company (CEIC) Ltd	Not subject to Zakat
13	GFH Renewable Energy	Not subject to Zakat
14	GFH Saudi Food Logistics (CEIC) Limited	Not subject to Zakat
15	GFH US Student Housing III	Not subject to Zakat
16	GFH UK Food Logistics	Not subject to Zakat
17	Healian Healthcare Fund II LP	Not subject to Zakat
18	Healthcare and Life Sciences Buy-Out II	Not subject to Zakat
19	Hidd Mall	Not subject to Zakat
20	Jeddah Mall	Not subject to Zakat
21	Marshal Fintech	Not subject to Zakat
22	Michelin Super Regional Distribution Facility	Not subject to Zakat
23	Morocco Gateway Investment Co.	Not subject to Zakat
24	Mumbai IT & Telecom Tech Inv Com	Not subject to Zakat
25	Saber Power Investments	Not subject to Zakat
26	Saudi South Hospital (CEIC) Limited	Not subject to Zakat
27	Senior Living	Not subject to Zakat

28	Student Housing II	Not subject to Zakat
29	Student Housing III	Not subject to Zakat
30	Student Housing IV	Not subject to Zakat
31	Surf Park	Not subject to Zakat
32	Tunis Bay Investment Company	Not subject to Zakat
33	UK Land Conversion Fund	Not subject to Zakat
34	UK Land Conversion Fund II	Not subject to Zakat
35	US Data Centre	Not subject to Zakat
36	US Hospitality	Not subject to Zakat
37	US Industrial and Logistics Fund VII	Not subject to Zakat
38	US Logistics Portfolio II	Not subject to Zakat
39	US Medical Clinics Portfolio II	Not subject to Zakat
40	US Medical III	Not subject to Zakat
41	US Medical Offices	Not subject to Zakat
42	GFHP AI Infrastructure Fund	Not subject to Zakat
43	US Multifamily Residential Portfolio	Not subject to Zakat
44	WestSide	Not subject to Zakat
45	GFH Maritime Partners Limited	Not subject to Zakat

Method of calculating zakat and currency exchange rates

First: Method for calculating zakat

Example:
An investor holds 10,000 shares in the Celestial Fund
So, the amount of zakat that he owes is:
Due Zakat per share x number of shares = amount of due Zakat

Thus, his zakat is:

Celestial Fund: 0.215 (Zakat per share) x 1000 (number of shares) = $ 215 (Total Zakat due)

Second: Currency exchange rates

To give the Zakat value in local currency, please use the exchange rates against the dollar shown in the following table:

Currency exchange rates against the dollar on December 31, 2025:

Currency	Exchange rate
Bahraini Dinar	0.376
Kuwaiti Dinar	0.3079
Saudi Riyal	3.75
Emirati Durham	3.6725
Euro	0.8513

Members of the Sharia Supervisory Board of GFH Financial Group

The Sharia Supervisory Board is made up of people of virtue:

- **His Eminence Sheikh Abdullah bin Suleiman Al-Manea - President**

  Adviser at the Royal Court with the rank of Minister, a judge in the Court in Makkah Al-Mukarramah (formerly) and a member of the Council of Senior Scholars (Saudi Arabia) and Chairman of the Sharia Supervisory Board for a number of Islamic banks.

- **His Eminence Sheikh Nizam bin Muhammad Saleh Yaqoubi - Executive Member**

  Member of the Shari'a Supervisory Board at Central Bank of Bahrain, UAE, Alsalam Bank, Kingdom of Bahrain, GFH Financial Group, Kingdom of Bahrain, ABC Islamic Bank, Kingdom of Bahrain, ABC Islamic Bank, London and others. Member of Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI).

  Holds a number of awards, First Degree Award of Capability for Islamic services within and outside Bahrain 2007, from the King of Bahrain, Euro Money Award for innovation in Islamic banking supervision, Malaysia 2007, Malaysia Award for contribution to Islamic banking. He has participated and been a speaker in a number of jurisprudences, educational, economic, intellectual, social and cultural conferences and seminars.

- **His Eminence Sheikh Farid bin Muhammad Hadi - Executive Member**

  Dr. Hadi is an Assistant Professor of Sharia, he was the head of department of Arabic and Islamic Studies at the College of Arts at the University of Bahrain and Islamic Banking at College of Business Administration at University of Bahrain. He is the chairman of Bahrain Institute for Sharia Studies which is under the supervision of Ministry of Justice.

  He holds a PhD in Ibn Hazm's Methodology of Jahala from Edinburgh University and a PhD in Al-Bukhari's Methodology from the University of Mohammed V in Morocco. Dr. Hadi is also a member of the Sharia supervisory boards of a number of leading Islamic banks.

- **His Eminence Sheikh Abdul Aziz Al-Qassar - Member of the Commission**

  Prof. Dr. Abdul Aziz Khalifa Al Qassar is a Professor of Comparative Jurisprudence at the Faculty of Sharia and Islamic Studies at Kuwait University. He was a Faculty member at the Faculty of Sharia and Islamic Studies of Kuwait University from 1997 until 2017 and served as Associate Dean for Academic Affairs and Graduate Studies and Research at the Faculty of Sharia and Islamic Studies at Kuwait University between 2001 to 2005.

  Professor Al Qassar holds a doctorate degree in comparative jurisprudence from the Faculty of Sharia and Law from Al-Azhar University, Cairo, Arab Republic of Egypt in 1997 and is a member of the Fatwa and Shari'a boards of several institutions and Islamic banks in Kuwait and abroad. He is also a renowned lecturer in Islamic finance and has published numerous research and religious studies in Islamic jurisprudence and contemporary financial transactions.

You can download a digital copy of Zakah Guide
Please visit the official website of GFH Financial Group
www.gfh.com
For more information, please call +97317538538