Condensed Consolidated Interim Financial Information

For the six months period ended 30 June 2026

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at 30 June 2026 / (US$ 000's)	30 June 2026 (reviewed)	31 December 2025 (audited)	30 June 2025 (reviewed)
ASSETS			
Cash and bank balances	297,911	249,230	285,987
Treasury portfolio	5,096,825	5,291,923	5,779,900
Financing contracts	2,637,390	2,529,917	2,469,015
Proprietary assets	3,293,376	3,075,844	2,743,234
Receivables and other assets	1,005,447	1,000,405	1,030,787
Property and equipment	112,641	54,796	55,673
TOTAL ASSETS	**12,443,590**	12,202,115	12,364,596
LIABILITIES			
Clients accounts	438,438	335,400	435,933
Placements from financial institutions	3,474,073	3,044,067	2,710,346
Placements from non-financial institutions and individuals	1,173,686	1,280,091	1,101,281
Term financing	2,647,103	2,523,516	2,641,963
Other liabilities	452,720	563,891	384,530
TOTAL LIABILITIES	**8,186,020**	7,746,965	7,274,053
QUASI EQUITY	**3,158,806**	3,317,929	3,956,843
OWNERS' EQUITY			
Share capital	1,015,637	1,015,637	1,015,637
Treasury shares	(163,698)	(158,578)	(93,346)
Statutory reserve	73,379	73,379	59,368
Investment fair value reserve	(35,963)	(27,370)	(40,680)
Other reserve	-	-	(14,381)
Retained earnings	95,457	107,358	61,401
Share grant reserve	22,599	10,342	14,604
Total equity attributable to shareholders of the Bank	**1,007,411**	1,020,768	1,002,603
Non-controlling interests	91,353	116,453	131,097
TOTAL OWNERS' EQUITY	**1,098,764**	1,137,221	1,133,700
TOTAL LIABILITIES, QUASI EQUITY AND OWNERS' EQUITY	**12,443,590**	12,202,115	12,364,596

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY for the six months period ended 30 June 2026 / (US$ 000's) reviewed	Attributable to shareholders of the Bank							Non-Controlling Interests (NCI)	Total owners' equity
	Share capital	Treasury shares	Statutory reserve	Investment fair value reserve	Retained earnings	Share grant reserve	Total		
Balance at 1 January 2026	1,015,637	(158,578)	73,379	(27,370)	107,358	10,342	1,020,768	116,453	1,137,221
Profit for the period	-	-	-	-	76,202	-	76,202	369	76,571
Other comprehensive income	-	-	-	(8,593)	-	-	(8,593)	(2,612)	(11,205)
Total comprehensive income for the period	**-**	**-**	**-**	**(8,593)**	**76,202**	**-**	**67,609**	**(2,243)**	**65,366**
Issue of shares under incentive scheme (net)	-	-	-	-	-	12,257	12,257	-	12,257
Transfer to zakah and charity fund	-	-	-	-	(7,000)	-	(7,000)	-	(7,000)
Dividends declared for 2025	-	-	-	-	(80,000)	-	(80,000)	-	(80,000)
Sale of treasury shares	-	104,820	-	-	(6)	-	104,814	-	104,814
Purchase of treasury shares	-	(109,940)	-	-	-	-	(109,940)	-	(109,940)
Acquisition of additional stake in susbsidiary	-	-	-	-	1,915	-	1,915	(7,062)	(5,147)
Reduction in NCI on account of sale of subsidiaries	-	-	-	-	-	-	-	(7,890)	(7,890)
Reduction on account of dividend payment	-	-	-	-	(3,012)	-	(3,012)	(7,905)	(10,917)
Balance at 30 June 2026	**1,015,637**	**(163,698)**	**73,379**	**(35,963)**	**95,457**	**22,599**	**1,007,411**	**91,353**	**1,098,764**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY for the six months period ended 30 June 2026 / (US$ 000's) reviewed	Attributable to shareholders of the Bank								Non-Controlling Interests (NCI)	Total owners' equity
	Share Capital	Treasury shares	Statutory reserve	Other reserve	Investment fair value reserve	Retained earnings	Share grant reserve	Total		
Balance at 1 January 2025	1,015,637	(90,692)	59,368	(26,189)	(40,546)	56,918	6,440	980,936	134,155	1,115,091
Profit for the period	-	-	-	-	-	67,239	-	67,239	2,477	69,716
Other comprehensive income	-	-	-	11,808	(134)	-	-	11,674	(633)	11,041
Total comprehensive income for the period	-	-	-	11,808	(134)	67,239	-	78,913	1,844	80,757
Issue of shares under incentive scheme (net)	-	-	-	-	-	-	8,164	8,164	-	8,164
Transfer to zakah and charity fund	-	-	-	-	-	(1,500)	-	(1,500)	-	(1,500)
Dividends declared for 2024	-	-	-	-	-	(61,000)	-	(61,000)	-	(61,000)
Sale of treasury shares	-	96,833	-	-	-	(256)	-	96,577	-	96,577
Purchase of treasury shares	-	(99,487)	-	-	-	-	-	(99,487)	-	(99,487)
Reduction in NCI on account of dividend payment	-	-	-	-	-	-	-	-	(4,902)	(4,902)
Balance at 30 June 2025	1,015,637	(93,346)	59,368	(14,381)	(40,680)	61,401	14,604	1,002,603	131,097	1,133,700

CONDENSED CONSOLIDATED STATEMENT OF INCOME for the six months period ended 30 June 2026/ (US$ 000's)	Six months ended		Three months ended	
	30 June 2026 (reviewed)	30 June 2025 (reviewed)	30 June 2026 (reviewed)	30 June 2025 (reviewed)
Wealth and investment management	132,827	89,526	50,322	37,973
Credit & financing	69,909	60,728	29,935	24,340
Treasury and proprietary	107,074	146,497	78,562	83,725
Total income	**309,810**	296,751	**158,819**	146,038
Other operating expenses	131,928	128,456	70,673	68,778
Finance expense	75,393	90,645	38,318	36,127
Impairment allowances	24,618	7,934	6,297	2,110
Total expenses	**231,939**	227,035	**115,288**	107,015
Profit before tax	**77,871**	69,716	**43,531**	39,023
Tax expenses	1,300	-	1,300	-
Profit for the period	**76,571**	69,716	**42,231**	39,023
Profit attributable to:				
Shareholders of the Bank	76,202	67,239	41,094	37,100
Non-controlling interests	369	2,477	1,137	1,923
	76,571	69,716	**42,231**	39,023
Earnings per share				
Basic and diluted earnings per share (US cents)	**2.21**	1.93	**1.19**	1.06

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS for the six months period ended 30 June 2026/ (US$ 000's)	30 June 2026 (reviewed)	30 June 2025 (reviewed)
OPERATING ACTIVITIES		
Profit for the period	76,571	69,716
Adjustments for:		
Treasury and Proprietary assets	(179,546)	(198,714)
Foreign exchange gain	(3,292)	(3,584)
Finance expense	75,393	90,645
Impairment allowances	24,618	7,934
Depreciation and amortisation	6,931	4,775
	675	(29,228)
Changes in:		
Placements with financial institutions (original maturities of more than 3 months)	(23,736)	(34,209)
Financing contracts	(58,080)	(328,193)
Receivables and Other assets	129,232	(185,935)
CBB Reserve and restricted bank balance	25,461	(10,235)
Clients accounts	103,038	(76,799)
Placements from financial institutions	430,006	265,887
Placements from non-financial institutions and individuals	(106,405)	(291,523)
Quasi equity	(159,123)	976,026
Other liabilities	(99,210)	84,107
Repo & FI availed	108,920	492,228
Net cash generated from operating activities	**350,778**	862,126
INVESTING ACTIVITIES		
Purchase of equipment, net	(1,821)	(1,972)
Sale / (Purchase) of real estate investments	37,350	(17,571)
Purchase of Proprietary assets, net	(249,022)	(32,794)
Sale / (Purchase) of treasury portfolio, net	9,053	(669,715)
Dividends received from Proprietary assets	49,608	41,954
Net cash used in investing activities	**(154,832)**	(680,098)
FINANCING ACTIVITIES		
Finance expense paid	(318,420)	(151,899)
Puchase of treasury shares, net	(25,067)	(2,654)
Dividends paid	(82,945)	(73,048)
Net cash generated from financing activities	**(426,432)**	(227,601)
Net decrease in cash and cash equivalents during the period	**(230,486)**	(45,573)
Cash and cash equivalents at 1 January	1,132,893	1,164,385
Cash and cash equivalents at 30 June *	**902,407**	1,118,812
Cash and cash equivalents comprise:		
Cash and balances with banks (excluding CBB reserve balance and restricted cash)	229,394	199,605
Placements with financial institutions (original maturities of 3 months or less)	673,013	919,207
	902,407	1,118,812

*net of expected credit loss of US$ 46 thousands (30 June 2025: US$ 40 thousands).

The Board of Directors approved the condensed consolidated interim financial information on 13 August 2026 and signed on its behalf by:

Abdulmohsen Rashed Alrashed
Chairman

Hisham Alrayes
Chief Executive Officer & Board Member

"The above Condensed Consolidated Statement of Financial Position, Statement of Income, Statement of Cash Flows and the Changes in Owners' Equity have been extracted from Condensed Consolidated Interim Financial Information of GFH Bank B.S.C. for the six months period ended 30 June 2026, which were reviewed by KPMG, who have expressed an unmodified opinion on 13 August 2026".