H1'26 Results Presentation

17th AUGUST 2026

Featured Speakers

Mr. Hisham Alrayes

Group CEO & Board Member

Mr. Rajeev Gogia

Group Chief Financial Officer

Ms. Eman Mohamed

Executive Director, Group Strategy & Shareholder Relations

A Resilient First Half — Our Strategy Validated

Opening remarks

GFH delivered a resilient first half, reflecting the strength of our diversified business model, disciplined execution and the effectiveness of our strategy.

Resilient performance

Diversification across geographies, business lines and income streams giving stability and flexibility to absorb external pressures.

Disciplined execution

We stayed focused on sustainable growth and delivered with discipline despite the headwinds.

Strategy validated

Results reinforce our confidence in the direction and in our ability to create long-term value.

Externally validated

Fitch affirmed the Long- and Short-Term IDRs at "B" with a Stable Outlook on the Long-Term IDR.

Financial Highlights

H1 2026 performance review

$76.2m
SHAREHOLDERS' PROFIT — H1 2026

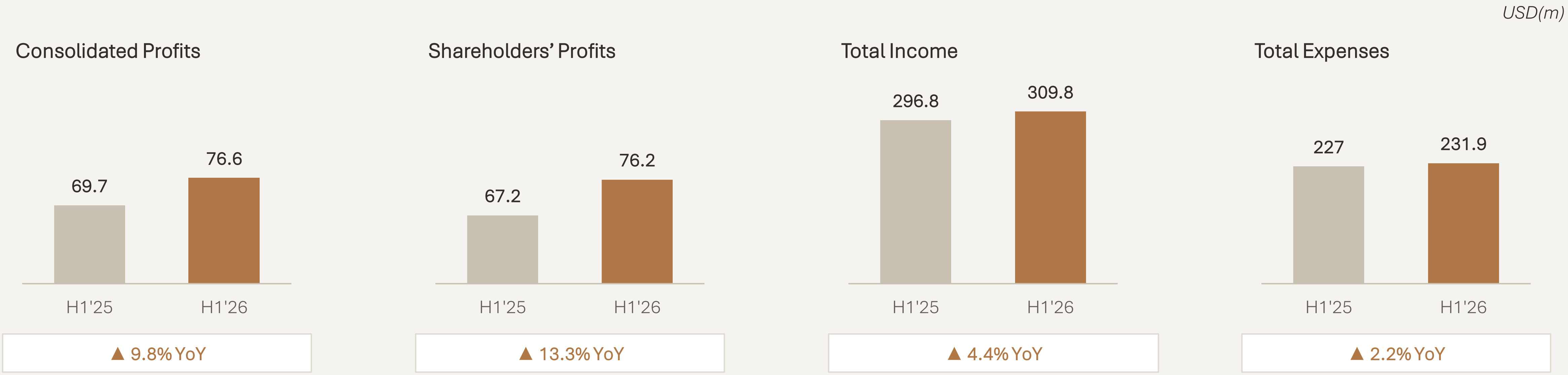
$309.8m
TOTAL INCOME — H1 2026

$23.9bn
GROUP ASSETS & AUM

15.0%
RETURN ON AVERAGE EQUITY

+13.3%
PROFIT GROWTH, H1’26 vs H1'25

Earnings Momentum Sustained Through the First Half



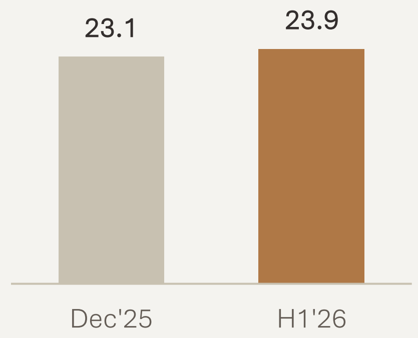
Stronger Growth of Shareholder Profits of +13% YoY translating into ROAE of ~15%

- **Continued growth in shareholder profits of ~13.3% YoY to US$ 76.2m**, extending a multi-period run of compounding growth and delivering robust **ROAE of ~15%**
- **Total Income growth of 4.4% to US$ 309.8m** from US$296.8m, reflecting solid contributions across our business lines
- **Wealth & Investment Management surged 48.4%** to US$ 132.8m in H1 2026, supported by higher management and performance fees, aligned with strategic focus on growing recurring and performance-based fee income.
- **Credit & Financing grew by 15.1% to ~22.6%** of total income, driven by higher finance income.
- **Treasury & Proprietary Investments holds at ~34.6%** of total income, supported by contributions from fixed-income and asset-liability management and trading activities
- Modest increase in total expenses by 2.2%, broadly in line with the growth of the Bank's business.

Record 15% ROE on a Resilient Balance Sheet

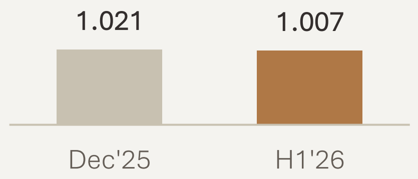
USD(bn)

Assets & AUM



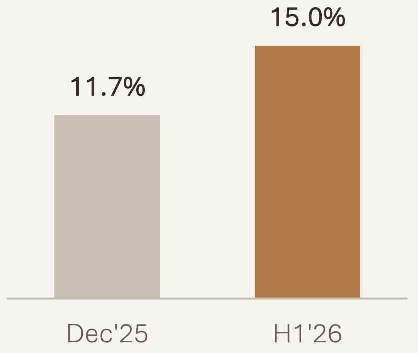
▲ 3.0% from YE’25

Owners’ Equity



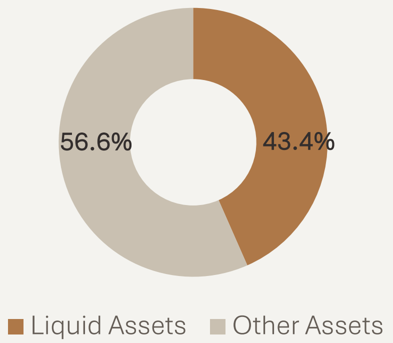
▼ 1.3% from YE’25

Return on Average Equity



▲ 3.3% from YE’25

Liquid Assets



43.4% Liquid Assets

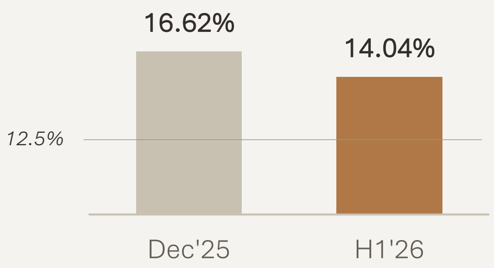
Scale, liquidity and returns all moving in the right direction

- **US$ 23.9bn in assets and AUM up 3.0% from Dec’25** — on track to achieve the Bank’s AUM target, highlighting the scale and continued growth of our diversified platform.
- **US$ 12.4bn in total assets, rising 2.0% from US$ 12.2bn during Dec’25** — reflecting disciplined capital allocation focused on high-conviction opportunities.
- **Liquid assets of 43.4% of total assets, with cash and bank placements up 19.5% from Dec’25 balance** — maintaining a strong liquidity position and significant financial flexibility.
- **This is underpinned by a US$5.4bn cash and treasury portfolio**, reinforcing liquidity as a key strength.
- **US$1.01bn of equity attributable to shareholders** — broadly in line with Dec’25 levels, reinforcing a stable capital base.
- **Record ROAE of 15.0%, up 3.3 ppts from Dec’25** — an earnings-led improvement on a flat equity base, reflecting stronger capital efficiency.

Strong Capital and Liquidity Buffers

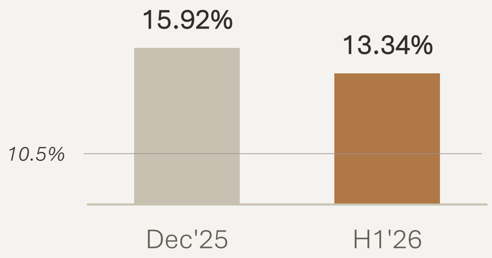
Every regulatory ratio sits above requirement, affirming the Bank's resilience and prudent oversight

Capital Adequacy Ratio (CAR)



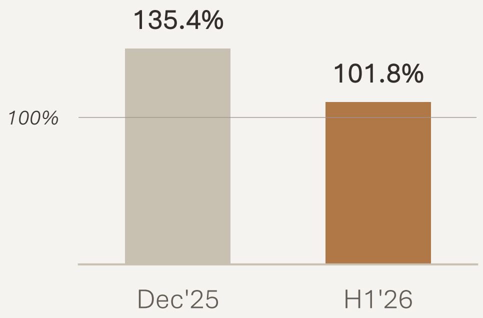
14.04% — above the 12.5% regulatory requirement.

Tier 1 Capital



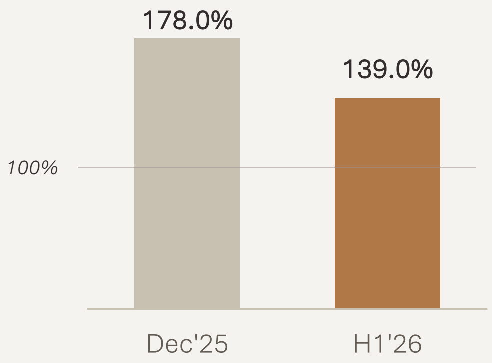
13.34% — above the 10.5% regulatory threshold.

NSFR



101.8% — above the 100% regulatory minimum.

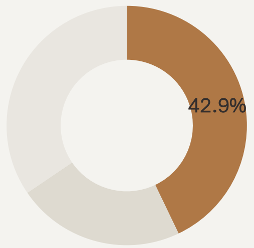
LCR



139% — a solid buffer over the 100% requirement.

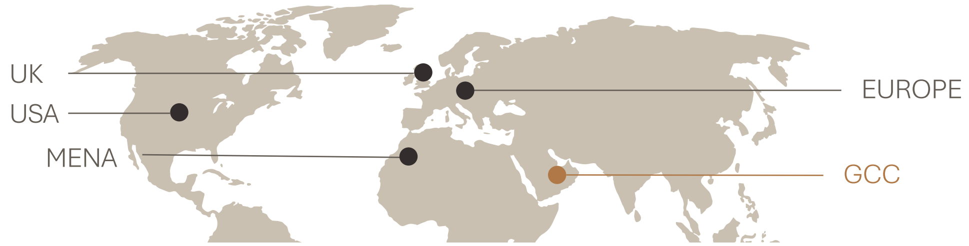
Wealth & Investment Management

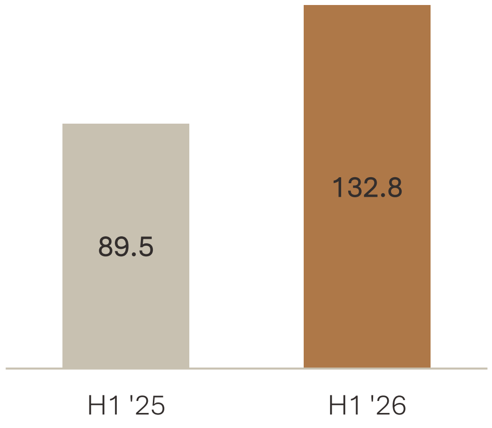
Sustained Growth, Building on Disciplined Execution Across the Investment Platform



Contribution to Total Income

Global partners and investments presence





▲ 48.4% YoY

Portfolio management income +93.1% YoY
Asset management income +63.1% YoY

Resilient growth engine

A key growth engine for GFH, underpinned by recurring management and performance fee income.

GCC logistics & industrial

KSA Logistics Fund launched, Mamar build-out continues, Mawten partnership and a US$300m MoU with OCTO across KSA and the UAE.

United States anchor

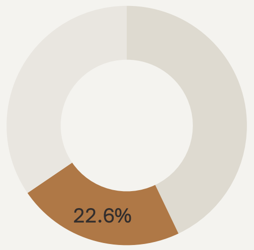
Majority of GFH Partners' AUM, focused on income-generating logistics, living and healthcare assets.

Realisation & Private Equity

Student Quarters majority stake agreed for sale to The Scion Group; PE portfolio resilient across defensive, mission-critical businesses.

Credit & financing

Income up 15% on an expanding financing book

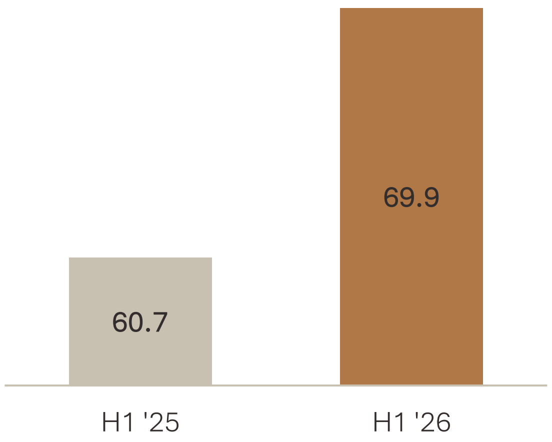


Contribution to Total Income

US$ 76.6m
Finance income ▲ 45.3% YoY

~US$ 2.6bn
Financing contracts (YE’25: 2.5bn)

US$ 27.1m
Underwriting income



▲ 15.1% YoY
US$ 69.9m of net segment income after deducting funding costs

Financing book expansion

finance income +45.3%, book to ~US$ 2.6bn, with underwriting income providing additional support US$ 27.1m

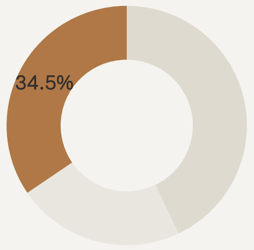
Prudent risk management approach

The increase in provision was largely attributable to Khaleeji, Khaleeji took US$ 17.9m of provisions and impairments in light of the current environment

Khaleeji Bank — Continued core performance

Net profit before impairment of US$18.9m, up 4.6% on H1’25. Total income rose 14.2% to US$ 84.7m on strong balance sheet expansion, with a lower cost of funding reflecting improved funding efficiency.

Treasury & Proprietary Investments



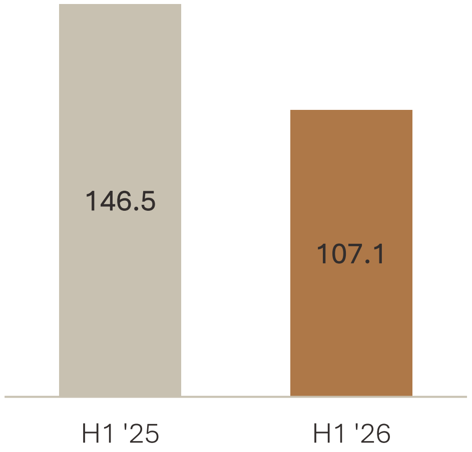
Contribution to Total Income

A US$ 5.1bn treasury portfolio — 41% of total assets, predominantly Sukuk — delivering liquidity, recurring income and deployment capacity

US$ 5.1bn
Treasury portfolio, 41% of total assets

~US$ 3.9bn
Quoted Sukuk

~US$ 802m
Placements with financial institutions



▼ 27% YoY
Second largest contributor to total income

Core strength of the balance sheet

Treasury portfolio of US$ 5.1bn at H1 2026, representing around 41% of total assets.

Sukuk-led allocation

Approximately US $3.9bn held in quoted Sukuk, providing a strong combination of liquidity and recurring income.

Diversified liquidity

Around US $802m placed with financial institutions, alongside a diversified allocation to other investments and funds.

Selective strategic investments

Anchor investor in the dual NYSE IPO of Pershing Square and Pershing Square USA, plus long-term SpaceX exposure through a structured transaction.

Earnings contribution and optionality

Treasury assets contribute meaningfully to earnings while preserving flexibility to deploy capital as opportunities arise.

GFH Share Price Performance

Symbol	ISIN
GFH	BH000A0CAQK6

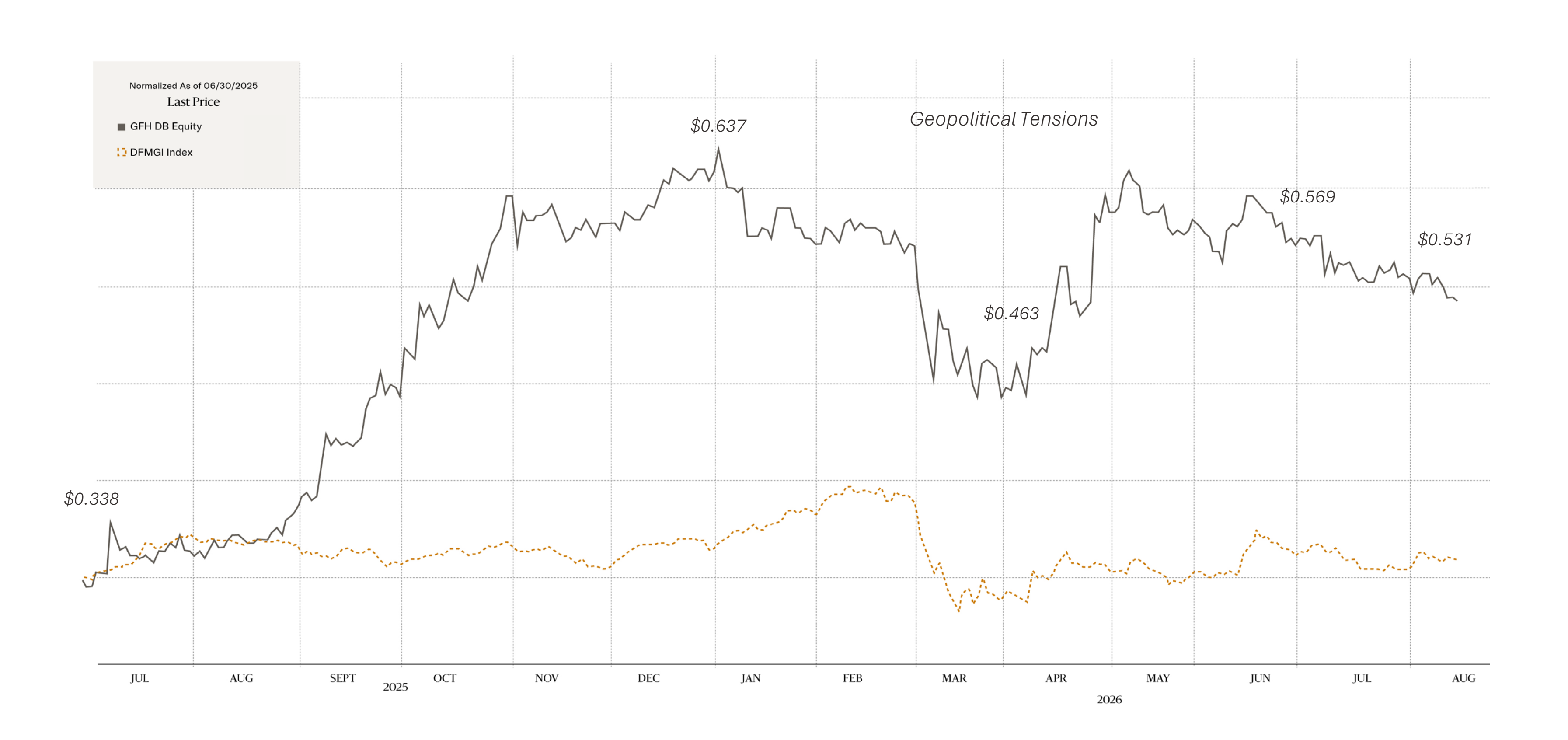
US$ 2.0 bn
Market Capitalisation

US¢2.21
EPS +14.5% YoY

+22.9% / +68.5%
Change QoQ* / YoY*

13.15x
P/E Ratio

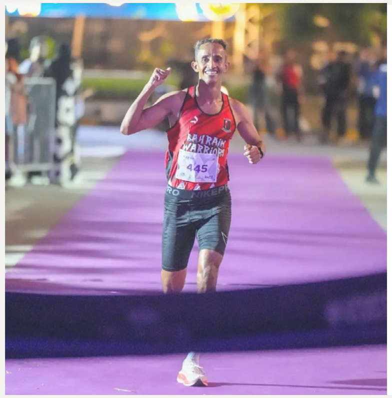
GFH vs. Dubai Financial Market General Index (rebased), Sep 2025 to Aug 2026



*Market price as of 30 June 2026

Creating Lasting Impact Across Our Communities

1. Championing Health & Wellbeing



Hosted the GFH XLR8 Night Run 2026 with the Bahrain Association of Banks, drawing nearly 1,000 participants.

2. Investing in Our People

Advanced employee learning through the internal "Minds at Work" knowledge-sharing programme.

3. Empowering the Next Generation

Backed 91 student-founded projects as a featured partner of StartUp Bahrain's University of Bahrain programme.

4. Shaping the Future of Education

Partnered with Alia National School to develop a new campus and launch GFH Alia National School.

5. Giving Back to the Community

Furnished over 20 homes for widows, orphans and underprivileged families via the GFH Foundation's "Reassured Homes" initiative.

Q&A Session

We welcome your questions

Disclaimer & Contact

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